



Independent Auditor's Report

To: Vinodkumar Varma
Engagement partner
vinod.varma@ss-associates.com
Suresh Surana & Associates LLP,
Chartered Accountants
Mumbai, India.

From: Audit Company "Aksonova & Associates" LTD
Member of Geneva Group International
Bekhterevsky lane 4B, 2nd floor,
Kyiv, 04053, Ukraine

In accordance with your *Group Reporting Instructions*, we have audited, for purposes of your audit of the consolidated financial statements GLENMARK PHARMACEUTICALS LIMITED, the Group financial statement of Glenmark Ukraine Limited Liability Company as of 31.03.2021 and for the year then ended of the accompanying Financial position statement, Statement of comprehensive income, Cash flow statement, Statement of changes in equity, Summary of statement of financial position indicators, Summary of statement of comprehensive income indicators of Glenmark Ukraine Limited Liability Company. This Group financial statement has been prepared solely to enable GLENMARK PHARMACEUTICALS LIMITED to prepare its consolidated financial statements.

Management's Responsibility for Financial statement

Management is responsible for the preparation and fair presentation of the Group financial statement in accordance with Group accounting policy for inclusion in the consolidated financial statements of GLENMARK PHARMACEUTICALS LIMITED and is intended solely for that purpose. Management is also responsible for such internal controls as necessary to enable the preparation and fair presentation of component financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Group financial statement based on our audit. We conducted our audit in accordance with ISA and Group reporting Instruction, adapted as necessary based on your instructions for purpose of your audit of the consolidated financial statements of GLENMARK PHARMACEUTICALS LIMITED.

ISA require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statement is free from material misstatement. As requested by Suresh Surana & Associates LLP, we planned and performed our audit using the materiality level specified in the *Group Reporting Instructions* from Suresh Surana & Associates LLP, which is different than the materiality level that we would have used had we been designing the audit to express an opinion on the financial information of the component alone.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the component financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the component financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the component financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant



accounting estimates made by management, as well as evaluating the overall presentation of the Financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

Opinion

In our opinion, the Group financial statement referred to above present fairly, in all material respects based on component materiality, in accordance with *Group Reporting Instructions*. The Group financial statement are not intended to be a complete presentation of GLENMARK PHARMACEUTICALS LIMITED results of operations and financial position and do not contain all required informative disclosures.

Restriction on Use and Distribution

This Group financial statement has been prepared for purposes of providing information to GLENMARK PHARMACEUTICALS LIMITED to enable it to prepare the consolidated financial statements of the group. As a result, the financial statement is not a complete set of financial statements of Glenmark Ukraine Limited Liability Company in accordance with International Financial Reporting Standard and is not intended to present fairly, in all material respects, the financial position of Glenmark Ukraine Limited Liability Company as of 31.03.2021 or the results of its operations, or its cash flows for the year then ended in accordance with these financial reporting frameworks. The special purpose financial information may, therefore, not be suitable for another purpose.

This report is intended solely for the information and use of the management of Glenmark Ukraine Limited Liability Company and GLENMARK PHARMACEUTICALS LIMITED and Suresh Surana & Associates LLP and should not be used by anyone other than these specified parties.

2



Tetyana Grigorian
Director General / Audit Partner

Date: **May 27, 2021**

GLENMARK UKRAINE LLC

STATEMENT OF FINANCIAL POSITION	Sch	Mar 31 2021		Mar 31 2020	
		UAH		UAH	
		IFRS		IFRS	
ASSETS					
<i>Current assets</i>					
Cash and cash equivalents	A	43 167 124		50 454 686	
Restricted cash	B	-		-	
Trade receivables	C	80 189 052		68 828 884	
Inventories	D	38 196 618		54 004 862	
Other short-term financial assets	E	-		-	
Other current assets	F	1 675 809		10 202 531	
Total current assets		163 228 602		183 490 964	
<i>Non current assets</i>					
Property, plant and equipment	G	5 243 367		5 143 936	
Other Intangible Assets	H	652 105		1 166 497	
Right to Use Asset	I	26 990 753		19 122 126	
Non-current tax assets	J	-		-	
Deferred tax assets	K	626 721		-	
Long term financial assets	L	-		-	
Total non - current assets		33 512 946		25 432 559	
Total assets		196 741 548		208 923 523	
EQUITY AND LIABILITIES					
<i>Current liabilities</i>					
Trade payables	M	70 556 484		84 529 468	
Current tax liabilities	N	-		9 416 078	
Short-term borrowings	O	-		-	
Current portion of long term borrowings	P	-		-	
Other liabilities	Q	6 738 549		4 369 778	
Short-term financial liabilities	R	-		-	
Right to Use Liabilities	S	7 870 558		3 629 118	
Total current liabilities		85 165 591		101 944 442	
<i>Non-current liabilities</i>					
Long-term borrowings	T	-		-	
Other liabilities	U	21 127 384		15 499 511	
Long-term financial liabilities	V	-		-	
Deferred tax liabilities	K	-		-	
Total non-current liabilities		21 127 384		15 499 511	
Total liabilities		106 292 975		117 443 953	
Stockholders' equity					
Share capital	W	18 538 305		18 538 305	
Merger consideration, pending allotment	W	-		-	
Share Premium	W	-		-	
Stock compensation reserve	W	-		-	
Statutory reserve	W	-		-	
Currency translation reserve	W	-		-	
Retained earnings	W	71 910 268		72 941 265	
Non Controlling Interest	W	-		-	
Total stockholders' equity		90 448 573		91 479 570	
Total equity and liabilities		196 741 548		208 923 523	

NOTES TO THE FINANCIAL STATEMENTS

AG

Schedules referred to above and notes attached thereto form an integral part of the Balance Sheet.

For and behalf of

Partner

Place : Kiev - Ukraine

Date : May 06, 2021



Tetyana Grigorian
Director General

GLENMARK UKRAINE LLC

STATEMENT OF COMPREHENSIVE INCOME	Sch	Mar 31 2021		Mar 31 2020	
		UAH		UAH	
		IFRS		IFRS	
INCOME					
Operating Revenue	X	246 027 819		292 512 612	
Other income	Y	4 742 443		4 451 866	
Total		250 770 262		296 964 478	
Materials consumed	Z	-		-	
Changes in Inventories of FG and WIP	Z	16 118 656		(24 176 296)	
Purchase of Traded Goods	Z	106 769 569		131 043 408	
Employee benefit expenses	AA	51 226 375		50 339 754	
Other expenses	AB	62 655 168		89 473 900	
Depreciation, amortization and impairment of non-financial assets	AC	11 977 262		2 066 738	
Total		248 747 030		248 747 503	
Operating profit		2 023 232		48 216 975	
Finance costs	AE	(3 186 533)		(754 889)	
Finance income	AD	-		-	
Profit/(Loss) before tax		(1 163 302)		47 462 086	
Current tax expenses	AF	(494 416)		(9 416 078)	
Deferred tax expenses	AF	626 721		-	
Total Tax expenses		132 305		(9 416 078)	
Profit/(Loss) after tax from continuing operations		(1 030 997)		38 046 008	

Schedules referred to above and notes attached there to form an integral part of the Balance Sheet.

Partner



Tetyana Bugorich
Director General / Joint Partner

Place : Kiev - Ukraine
 Date : May 06, 2021



GLENMARK UKRAINE LLC

CASH FLOW STATEMENT	UAH	UAH
	Mar 31 2021	Mar 31, 2020
(A) Cash flow from operating activities		
Profit before tax	(1 163 302)	47 462 086
<i>Adjustments for non cash items:</i>		
Profit on sales of property, plant and equipment		
Depreciation	11 977 262	2 066 738
Unrealized gain on exchange fluctuation	(7 194 697)	4 264 959
Provision for Tax & Deferred Tax		
Interest expenses	-	362 892
Loss from the sale/write off of property, plant and equipment	(490 050)	
Prior Period Expenses Debited Directly to reserve	-	
Cash flows from operations before changes in working capital	3 129 213	54 156 675
<i>Changes in operating assets and liabilities</i>		
Non current liabilities, trade payables and other current liabilities	2 368 770	2 924 267
Non current liabilities, trade payables and other current liabilities	4 241 440	3 629 118
Non current liabilities, trade payables and other current liabilities - Inter Co	(6 778 287)	35 996 939
Trade receivables and unbilled revenue	(11 360 167)	(15 200 992)
Changes in Inventories-InterCo	15 808 244	(24 176 296)
Other current assets	8 526 723	(6 233 348)
Taxes paid	(9 416 078)	(5 376 410)
Net cash generated from operating activities	6 519 859	45 719 953
(B) Cash flow from investing activities		
Purchase of property, plant and equipment	(905 273)	(4 826 868)
Purchase of other intangible assets	56 817	(1 268 810)
Purchase of Right to Use Assets	(18 586 838)	(19 692 245)
Net proceeds from the sale of short term investments		
Interest received		
Dividend received		
Net cash generated from/ (used in) investing activities	(19 435 294)	(25 787 924)
(C) Cash flows from financing activities		
Proceeds from issue of shares-InterCo	-	-
Right to Use Long Term Liability	5 627 873	15 499 511
Interest paid on borrowings	-	(1 099 237)
Interest on borrowings		
Re-payment of Loan	-	(9 389 817)
Net cash (used in)/ generated from financing activities	5 627 873	5 010 456
Net change in cash and cash equivalents from continuing operations	(7 287 562)	24 942 485
FCTR Adjustments		
Net change in cash and cash equivalents	(7 287 562)	24 942 485
Cash and cash equivalents at the beginning of the year	50 454 686	25 512 201
Cash and cash equivalents at the end of the year	43 167 124	50 454 686

This is the Cash Flow Statement referred to our report of even date

Partner

Place : Kiev - Ukraine
Date : May 06, 2021



Grigorina
 Director General / Audit
 Partner

GLENMARK UKRAINE LLC

STATEMENT OF CHANGES IN EQUITY

Particulars	Share Capital	APIC/Share Premium	Available for-sale financial assets	Retain earnings	Reserves & Surplus	Revaluation reserve	Currency translation reserve	Total attributable to owners of parent	Total Equity
Balance as at April 1, 2020	18 538 305								18 538 305
Dividends									
Issue of share capital									
Transactions with owners									
Profit for the year				34 895 258					34 895 258
Other comprehensive income:									
Cash flow hedging				38 046 008					38 046 008
- current year gains (losses)									
- reclassification to profit or loss									
Available-for-sale financial assets									
- current year gains (losses)									
- reclassification to profit or loss									
Difference from method change									
Exchange differences on translating foreign operations									
Share of other comprehensive income of equity accounted investments									
- reclassification to profit or loss									
Income tax to components of other comprehensive income									
Total comprehensive income for the year				72 941 265					72 941 265
Balance at March 31, 2021	18 538 305								18 538 305
Dividends									
Issue of share capital									
Transactions with owners									
Profit for the year				(1 030 997)					(1 030 997)
Other comprehensive income:									
Cash flow hedging									
- current year gains (losses)									
- reclassification to profit or loss									
Available-for-sale financial assets									
- current year gains (losses)									
- reclassification to profit or loss									
Exchange differences on translating foreign operations									



Chief Accountant
Olga Bilikova

Director
Deepak Sharma

Particulars	Share Capital	APIC, Share Premium	Available for-sale financial assets	Retain earnings	Reserves & Surplus	Revaluation reserve	Currency translation reserve	Total attributable to owners of parent	Total Equity
Income tax relating to components of other comprehensive income									-
Total comprehensive income for the year				71 910 268					-
Balance at Mar 31 2021	18 538 305	-	-	-	-	-	-	-	90 448 573

Partner

Place : Kiev - Ukraine
Date : May 06, 2021

[Signature]
Tetyana Starynina
Director



[Signature]
Chief Accountant
Olena Svitlana



[Signature]
Director
Serhii Sharmila

SUMMARY OF STATEMENT OF FINANCIAL POSITION INDICATORS

Schedule - A

Cash and cash equivalents

Cash and cash equivalents include the components as follows:

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Cash on hand	-	-	-	-
Cash in current accounts	43 167 124	-	50 454 686	-
Cash in deposit accounts	-	-	-	-
Mutual fund deposit in liquid money market	-	-	-	-
Fund-in-transit	-	-	-	-
Total	43 167 124	-	50 454 686	-

Schedule - C

Trade receivables [other receivables can be merged here, if material]

The carrying amount of trade receivables are analysed as follows:

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Accounts receivables	76 258 308	-	68 828 884	-
Inter company receivables	3 930 744	-	-	-
Provision for doubtful debts	-	-	-	-
Net trade receivables	80 189 052	-	68 828 884	-

Schedule - D

Inventories

Inventories recognised in the statement of financial position can be analysed as follows:

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Raw Materials	-	-	-	-
Packing Material	-	-	-	-
Semi-Finished Goods	-	-	-	-
Finished Goods	37 886 206	-	54 004 862	-
Work-in-Process	-	-	-	-
Others	310 412	-	-	-
Total	38 196 618	-	54 004 862	-

Schedule - F

Other current assets

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Input taxes receivables	424 923	-	-	-
Advance to Vendors	-	-	-	-
Prepayment and other advances	1 250 886	-	10 202 531	-
Export incentives	-	-	-	-
Total	1 675 809	-	10 202 531	-

Partner

Place : Kiev - Ukraine
Date : May 06, 2021



Schedule - G
Property, Plant and Equipment

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Gross Block	8 434 220		7 528 948	
less: Accumulated depreciation	3 190 853		2 385 011	
Net Block	5 243 367		5 143 936	
Capital work in progress			-	
Total	5 243 367		5 143 936	

Schedule - H
Other Intangible assets

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Gross Block	2 341 467		2 398 283	
less: Accumulated depreciation	1 689 361		1 231 786	
Net Block	652 105		1 166 497	
Capital work in progress			-	
Total	652 105		1 166 497	

Schedule - I
Right to Use Asset

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Gross Block	38 279 083		19 692 245	
less: Accumulated depreciation	11 288 332		570 120	
Net Block	26 990 753		19 122 126	
Capital work in progress			-	
Total	26 990 753		19 122 126	

Schedule - K
Deferred tax assets and liabilities

Deferred taxes arising from temporary differences and unused tax losses are summarized as follows:

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Deferred tax assets	626 721		-	
Deferred tax liabilities	-		-	
Total	626 721		-	

Partner

Place : Kiev - Ukraine
Date : May 06, 2021



Supra
Director

Chief Accountant
Olena Svitlana

Schedule - M
Trade payables

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Sundry creditors	4 616 391		84 529 468	
Inter Company creditors	65 940 093		-	
Acceptances	-		-	
Total	70 556 484		84 529 468	

Schedule - N
Current tax liabilities

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Provision for Wealth Tax	-		-	
Provision for Tax	-		9 416 078	
Total	-		9 416 078	

Schedule - Q
Other current liabilities

Other current liabilities are summarized as follows:

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Advances received from customer	2		-	
Income received in advance	-		-	
Actual Tax	1 322 926		-	
Accrued Expenses	3 729 762		4 369 778	
Share Application Money	-		-	
Liabilities with Employees	1 685 859		-	
Total	6 738 549		4 369 778	

Schedule - S
Right to Use Liabilities

Particulars	Mar 31 2021		Mar 31 2020	
	UAH		UAH	
	IFRS		IFRS	
Right to Use Lease Liability	7 870 558		3 629 118	
	-		-	
	-		-	
Total	7 870 558		3 629 118	

Partner

Place : Kiev - Ukraine
Date : May 06, 2021



Handwritten signature: Chief Accountant
Dilova Svitlana

Schedule - U
Other liabilities (Non-Current)

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Other Lease liabilities	21 127 384	15 499 511
Total	21 127 384	15 499 511

Schedule - W
Equity

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Equity attributable to owners of the parent:		
Share capital	18 538 305	18 538 305
Add- Share issued during the year	18 538 305	18 538 305
Share application money	-	-
Share Premium	-	-
Stock compensation reserve	-	-
Statutory Reserve		
Capital redemption reserve	-	-
Capital reserve	-	-
Amalgamation reserve	-	-
Currency translation reserve	-	-
Reserve & Surplus	-	-
Retained earnings		
Profit & Loss opening balance	72 941 265	34 895 258
Addition during the period		
Current period profit	(1 030 997)	38 046 008
Exchange Fluctuation Reserve		
Components of Defined Employee benefit cost		
Transfer to General reserve		
General reserve	71 910 268	72 941 265
Non Controlling Interest		
Total Equity	90 448 573	91 479 570

Partner

Place : Kiev - Ukraine
Date : May 06, 2021



Director

CPA

Chief Accountant

SUMMARY OF STATEMENT OF COMPREHENSIVE INCOME INDICATORS

Schedule - X
Income from operations

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Sale of goods and out licensing of intangible assets other operating revenue	246 027 819 - -	292 512 612 - -
Total	246 027 819	292 512 612

Schedule - Y
Other income

Other income is summarised as follows:

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Dividend on short term investments	-	-
Profit on sale of short term investments	-	-
Profit on sale of fixed assets	111 938	-
Exchange Gain	-	-
Profit on Sale of Business	-	-
Miscellaneous income	571 319	2 156 936
Income from services	4 059 186	2 294 930
Total	4 742 443	4 451 866

Schedule - Z
Changes in Inventory of FG and WIP

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Changes in inventory of FG and WIP	16 118 656	(24 176 296)
Total	16 118 656	(24 176 296)

Schedule - Z
Purchase of Traded Goods

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Purchase of Traded Goods	106 769 569	131 043 408
Total	106 769 569	131 043 408

Partner

Place : Kiev - Ukraine
Date : May 06, 2021

[Handwritten signature]
Tolyan
Director
General Audit Partner



Director

Accountant

Schedule - AA

Employee benefit expenses

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Salaries and bonus	50 659 193	50 339 754
Contribution to provident fund and other funds	-	-
Staff welfare expenses	567 182	-
Retirement benefits	-	-
Total	51 226 375	50 339 754

Schedule - AB

Other Expenses

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Power, Fuel and Water charges	-	-
Rent, Rates & Taxes	816 435	-
Sales Promotion Expenses	23 704 128	45 597 067
Provision for Doubtful Debts	-	-
Travelling expenses	1 936 571	16 540 808
Auditors remuneration	239 707	-
Freight Outward	-	-
Insurance	1 737 991	-
Repairs and Maintenance	443 519	-
Telephone expenses	313 417	-
Other Manufacturing Expenses	-	-
Other Employee benefits	-	-
Product Registration Expenses	-	-
Legal & Professional fees	3 392 467	538 847
Car Rent & Fuel	5 630 366	-
Other operating expenses	7 206 734	21 834 528
Test and Trials expenses	1 519 281	-
Foreign Exchange loss	1 626 053	4 962 649
Conference Expensed	13 026 974	-
Printing & Stationery	326 668	-
Subscription	-	-
Postage & Telegram	174 022	-
Electricity Charges	-	-
Recruitment	169 996	-
Labour Charges	-	-
Regulatory Exp	-	-
New Product Introdu Exp	-	-
Consumable R&D	-	-
Consumption of stores and spares	-	-
Commission on Sales	-	-
Loss on Sale of Assets	6 042	-
Bank Charges	384 796	-
Selling & Marketing Exp	-	-
Total	62 655 168	89 473 900

Partner

Place : Kiev - Ukraine
Date : May 06, 2021

Tetiana Cigorian
Director General Audit Partner


Director
Chief Accountant
Orlovca tant
Gutlenn

Schedule - AC

Depreciation, amortisation and impairment of non-financial assets

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Depreciation, amortisation and impairment of non-financial assets	11 977 262	2 066 738
Total	11 977 262	2 066 738

Schedule - AE

Finance costs

Finance costs is analysed as follows:

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
- Interest expense on short term borrowings		
Term loans	-	-
Cash credit	-	-
Interest Expense - Inter company	-	362 892
Interest Expense - Right to Use	3 186 533	391 997
Other Financial Expenses	-	-
Total	3 186 533	754 889

Schedule - AF

Income tax (expense)/credit

Particulars	Mar 31 2021	Mar 31 2020
	UAH	UAH
	IFRS	IFRS
Current income tax	(494 416)	(9 416 078)
Deferred tax	626 721	-
Prior period income tax	-	-
Total	132 305	(9 416 078)

Partner

Place : Kiev - Ukraine

Date : May 06, 2021


 Tetiana
 Director




Director
 Deepal Sharma


 Chief Accountant
 Orlona Svillova

RELATED PARTY TRANSACTIONS

"The Group's related parties include its associates and joint venture, key management personnel and others as described below.

Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash."

1.1 Names of related parties

All related parties and nature of relationship between various related parties are summarized as below

S No.	Nature of the relationship	Related Party's Name
I.	Key Management Personnel (KMP)	
II.	Close family member of KMP with whom the Group has transactions	-
III.	Other Enterprises over which KMP are able to exercise significant influence	-
IV.	Associates	-
V.	Joint Ventures	-

Glenmark Pharmaceuticals Limited, India

1.2 Transactions with KMP, their close family members and enterprises over which they exercise significant influence are as under:

1.3 Transactions with associates

(a) the amount of the transactions:	UAH
Goods Purchase from Glenmark Pharmaceuticals Limited, India	106 769 569
Receipt of Inter-Company Loan - UK	-
Interest on Loan - UK	-
Assets Transfer from RO to LLC	-
Discount given by Glenmark Pharmaceuticals Limited, India	-
Reimbursements of Regulatory & Clinical Trials (Service fees)	4 059 186
Reimbursements of Regulatory & Clinical Trials (Third Party expenses)	2 011 242
Receipt of Fresh Capital - Swiss	-
(b) the amount of outstanding balances and:	
Payable to-	
Glenmark Pharmaceuticals Limited, India	65 940 372
Re-payment of Inter-Company Loan - UK	-
Payable for Purchase of Asset	-
Receivable from Regulatory Service agreement	3 930 744
Receivable from Glenmark Pharmaceuticals Limited, India	

1.4 Transactions with joint ventures

Partner

Place : Kiev - Ukraine
Date : May 06, 2021

Handwritten signatures and stamps:



