

**Outcome of Voting at Annual General Meeting**  
**(As per Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements)**  
**Regulations, 2015)**

<b>Date of General Meeting/Declaration Postal Ballot/E-Voting Results</b>	Friday, August 12, 2016	
<b>Total Number of Shareholders on Record Date (i.e. August 05, 2016 – cut-off date)</b>	86201	
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	<b>Promoters &amp; Promoter Group</b>	<b>Public</b>
	20	137
<b>No. of shareholders attended the meeting through video conferencing</b>	<b>Promoters &amp; Promoter Group</b>	<b>Public</b>
	N.A.	

**Agenda Wise**

The mode of voting for all the Resolutions was:

1. Remote E-voting conducted between August 09, 2016 to August 11, 2016 and
2. Electronic Poll conducted at Annual General Meeting held today i.e. August 12, 2016

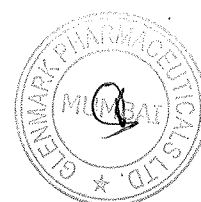
Given below is the resolutions wise combined Result of Remote E-voting and Electronic Poll.

**Item No. 1**

Resolution required: (Ordinary/ Special)			<b>ORDINARY</b> To receive, consider, approve and adopt the Audited Standalone Financial Statements for the Financial Year ended 31st March, 2016 together with the reports of the Board of Directors and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>s</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public-Institutions	E-Voting	117784159	91560193	77.74	91560193	0	100.00	0
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>91829193</b>	<b>77.97</b>	<b>91829193</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Non Institutions	E-Voting	33231929	2863325	8.62	2863325	0	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0.0000	00	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573069</b>	<b>22.79</b>	<b>7573069</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>230554330</b>	<b>81.71</b>	<b>230554330</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

**ITEM NO.2**

Resolution required: (Ordinary/ Special)			<b>ORDINARY</b> To receive, consider, approve and adopt the Audited Consolidated Financial Statements for the Financial Year Ended 31st March, 2016 together with the report of the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>5</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Institutions	E-Voting	117784159	91560193	77.74	91560193	0	100.00	0
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>91829193</b>	<b>77.97</b>	<b>91829193</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Non Institutions	E-Voting	33231929	2863325	8.62	2863325	0	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573069</b>	<b>22.79</b>	<b>7573069</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>230554330</b>	<b>81.71</b>	<b>230554330</b>	<b>0</b>	<b>100.00</b>	<b>0</b>



**ITEM NO. 3**

Resolution required: (Ordinary/ Special)			<b>ORDINARY</b> To declare final dividend on Equity Shares for the financial year ended 31st March 2016.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>5</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.0000	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Institutions	E-Voting	117784159	91638009	77.80	91638009	0	100.00	0
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>91907009</b>	<b>78.03</b>	<b>91907009</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Non Institutions	E-Voting	33231929	2863335	8.62	2863335	0	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573079</b>	<b>22.79</b>	<b>7573079</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>230632156</b>	<b>81.74</b>	<b>230632156</b>	<b>0</b>	<b>100.00</b>	<b>0</b>



**ITEM NO.4**

Resolution required: (Ordinary/ Special)			<b>Ordinary</b> To appoint a Director in place of Mr. Rajesh Desai (DIN 00050838) who retires by rotation and being eligible, offers himself for re-appointment as per Section 152(6) of the Companies Act, 2013					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>§</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Institutions	E-Voting	117784159	91638009	77.80	87818803	3819206	95.83	4.17
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>91907009</b>	<b>78.03</b>	<b>88087803</b>	<b>3819206</b>	<b>95.84</b>	<b>4.16</b>
Public- Non Institutions	E-Voting	33231929	2863320	8.62	2863310	10	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573064</b>	<b>22.79</b>	<b>7573054</b>	<b>10</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>230632141</b>	<b>81.73</b>	<b>226812925</b>	<b>3819216</b>	<b>98.34</b>	<b>1.66</b>



**ITEM NO. 5**

Resolution required: (Ordinary/ Special)			Ordinary Ratification of the appointment of M/s. Walker Chandio & Co LLP, Chartered Accountants (Firm Registration No. 001076N) as Statutory Auditors of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>5</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Institutions	E-Voting	117784159	91638009	77.80	91638009	0	100.00	0
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>91907009</b>	<b>78.03</b>	<b>91907009</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Non Institutions	E-Voting	33231929	2863320	8.62	2863280	40	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573064</b>	<b>22.79</b>	<b>7573024</b>	<b>40</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>230632141</b>	<b>81.74</b>	<b>230632101</b>	<b>40</b>	<b>100.00</b>	<b>0</b>



**ITEM NO. 6**

Resolution required: (Ordinary/ Special)			Ordinary Ratification of the remuneration payable to Sevekari, Khare & Associates, Cost Accountants, of the Company for the Financial Year ending 31st March, 2017					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>5</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Institutions	E-Voting	117784159	91638009	77.80	91638009	0	100.00	0
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>91907009</b>	<b>78.03</b>	<b>91907009</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Non Institutions	E-Voting	33231929	2863320	8.62	2863275	45	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573064</b>	<b>22.79</b>	<b>7573019</b>	<b>45</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>230632141</b>	<b>81.74</b>	<b>230632096</b>	<b>45</b>	<b>100.00</b>	<b>0</b>



**ITEM NO. 7**

Resolution required: (Ordinary/ Special)			Ordinary Appointment of Mr. Milind Sarwate (DIN 00109854) as an Non-Executive Independent Director of the Company for a term 5 years not liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>5</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Institutions	E-Voting	117784159	87281143	74.10	86590603	690540	99.21	0.79
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>87550143</b>	<b>74.33</b>	<b>86859603</b>	<b>690540</b>	<b>99.21</b>	<b>0.79</b>
Public- Non Institutions	E-Voting	33231929	2863320	8.62	2863320	0	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573064</b>	<b>22.79</b>	<b>7573064</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>	<b>282168156</b>	<b>226275275</b>	<b>80.19</b>	<b>225584735</b>	<b>690540</b>	<b>99.69</b>	<b>0.31</b>	



**ITEM NO. 8**

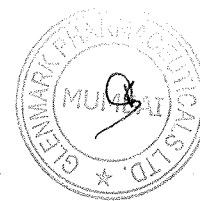
Resolution required: (Ordinary/ Special)			Ordinary Re-appointment of Mr. Rajesh V. Desai (DIN 00050838) as a Whole-time Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>§</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public-Institutions	E-Voting	117784159	91625144	77.79	91625144	0	100.00	0
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>91894144</b>	<b>78.02</b>	<b>91894144</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Non Institutions	E-Voting	33231929	2863320	8.62	2863320	0	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573064</b>	<b>22.79</b>	<b>7573064</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>230619276</b>	<b>81.73</b>	<b>230619276</b>	<b>0</b>	<b>100.00</b>	<b>0</b>





**ITEM NO. 9**

Resolution required: (Ordinary/ Special)			<b>Special</b> Approval of Employee Stock Option Scheme 2016 named as Glenmark Pharmaceuticals Limited – Employee Stock Option Scheme 2016 under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and other applicable laws, regulations etc. to the permanent eligible employees of the Company (not exceeding 5% of the Company's paid up equity capital as at March 31, 2016)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>5</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Institutions	E-Voting	117784159	78847666	66.94	24462741	54384925	31.03	68.97
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0.00
	<b>Total</b>	<b>117784159</b>	<b>79116666</b>	<b>67.17</b>	<b>24731741</b>	<b>54384925</b>	<b>31.26</b>	<b>68.74</b>
Public- Non Institutions	E-Voting	33231929	2863335	8.62	2863260	75	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573079</b>	<b>22.79</b>	<b>7573004</b>	<b>75</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>217841813</b>	<b>77.20</b>	<b>163456813</b>	<b>54385000</b>	<b>75.03</b>	<b>24.97</b>



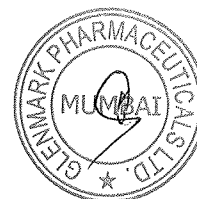
**ITEM NO. 10**

Resolution required: (Ordinary/ Special)			<b>Special</b> Approval of Employee Stock Option Scheme 2016 named as Glenmark Pharmaceuticals Limited – Employee Stock Option Scheme 2016 under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and other applicable laws, regulations etc. to the permanent eligible employees of the existing and future subsidiaries/ associate company(ies) of the Company [not exceeding an overall ceiling of 5% of the Company's paid up equity capital as at March 31, 2016 (including the options that may be allotted under the resolution mentioned at item No. 9)]					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held <sup>#</sup> (1)	No. of votes polled <sup>§</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131152068	131152068	100.00	131152068	0	100.00	0
	Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>131152068</b>	<b>131152068</b>	<b>100.00</b>	<b>131152068</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public- Institutions	E-Voting	117784159	78847666	66.94	24462741	54384925	31.03	68.97
	Poll	117784159	269000	0.23	269000	0	100.00	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>117784159</b>	<b>79116666</b>	<b>67.17</b>	<b>24731741</b>	<b>54384925</b>	<b>31.26</b>	<b>68.74</b>
Public- Non Institutions	E-Voting	33231929	2863335	8.62	2863260	75	100.00	0
	Poll	33231929	4709744	14.17	4709744	0	100.00	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>Total</b>	<b>33231929</b>	<b>7573079</b>	<b>22.79</b>	<b>7573004</b>	<b>75</b>	<b>100.00</b>	<b>0</b>
<b>Total</b>		<b>282168156</b>	<b>217841813</b>	<b>77.20</b>	<b>163456813</b>	<b>54385000</b>	<b>75.03</b>	<b>24.97</b>

<sup>#</sup> voting rights are in proportion to shares held as on August 05, 2016 (Cut-off date).

<sup>§</sup> only valid votes polled are mentioned.

As per the consolidated results of Remote e-voting & E-poll on resolution nos. 1 to 10 corresponding to respective items of the Notice of the 38<sup>th</sup> Annual General Meeting, have been passed by requisite majority.



**CS Maneck J. Kotwal**  
B.Sc., L.L.B., F.C.S.

**CS Ashok Devarajan**  
B.A., L.L.B., M.B.A., A.C.S.

**CS Marshall J. Mendonza**  
B.Com. (Hons.), L.L.B. (Gen), F.C.S., ACIS (UK)

**CS Surjan Singh Rauthan**  
B.Com., F.C.S.

**M&A CS**

**MARK & ASSOCIATES**  
COMPANY SECRETARIES LLP

## SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2015 (as amended)]

*CONFIDENTIAL*

To,  
The Chairman  
**GLENMARK PHARMACEUTICALS LIMITED**  
B/2, Mahalaxmi Chambers,  
22, Bhulabhai Desai Road,  
Mahalaxmi, Mumbai – 400026.

Dear Sir,

**Sub.: Consolidated Report of Scrutinizer for Thirty Eighth Annual General Meeting of the Shareholders of Glenmark Pharmaceuticals Limited (Company) held at Sunville Banquet & Conference Hall, 3<sup>rd</sup> Floor, Dr. Annie Besant Road, Worli, Mumbai – 400018 at 11.30 a.m.**

Pursuant to the resolution passed by the Board of Directors of Glenmark Pharmaceuticals Limited (hereinafter referred as 'GPL') on May 12, 2016, I Surjan Singh Rauthan, partner of MARK & ASSOCIATES COMPANY SECRETARIES LLP, have been appointed as a Scrutinizer to receive, process and scrutinize the remote e-voting process and e-poll at the 38<sup>th</sup> Annual General Meeting (AGM), as mentioned under clause (ix) of sub rule 3 of rule 20 of the Companies (Management and Administration) rules, 2015 (as amended), in fair and transparent manner and ascertaining the requisite majority on remote E-voting carried out as per the provisions of the Companies Act, 2013 on the resolutions approved by remote E-voting and E-poll at the 38<sup>th</sup> Annual General Meeting (AGM) held on Friday, August 12, 2016.



**CS Maneck J. Kotwal**  
B.Sc., L.L.B., F.C.S.

**CS Ashok Devarajan**  
B.A., L.L.B., M.B.A., A.C.S.

**CS Marshall J. Mendonza**  
B.Com. (Hons.), L.L.B. (Gen), F.C.S., ACIS (UK)

**CS Surjan Singh Rauthan**  
B.Com., F.C.S.

**M&A**

**MARK & ASSOCIATES**  
COMPANY SECRETARIES LLP

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015 and pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules 2014) in connection with the resolution proposed in the 38<sup>th</sup> AGM, the Company had provided remote e-voting through Karvy Computershare Private Limited and facility of E-poll at the AGM to the shareholders of the Company who could not vote through remote e-voting facility provided by the Company.

The remote e-voting period, to facilitate e-voting by equity shareholders of the Company as at the cut-off date of 5<sup>th</sup> August, 2016, commenced on Tuesday the 9<sup>th</sup> August 2016 at 9.00 a.m. and ended on Thursday the 11<sup>th</sup> August 2016 at 5.00 p.m.

The Chairman of the AGM had announced that the facility for voting by way of E-poll was made available at the meeting for voting by the equity shareholders of the Company who had attended the AGM and could not vote using remote e-voting facility earlier.

Pursuant to Rule 20(xi) of the Rules 2014, I unblocked the e-voting on Karvy Computershare Private Limited website on August 11, 2016 at 5.22 p.m. in the presence of two witnesses, viz. Mr. Saurabh Parikh and Mr. Shankar Shinde. These witnesses are not in the employment of the Company.



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We hereby submit our Consolidated Report as under:

**Item No. 1 – Ordinary Resolution**

**To receive, consider, approve and adopt the Audited Standalone Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2016 together with the reports of the Board of Directors and Auditors thereon:**

**Result of remote E-Voting and E-Poll**

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>		131152068	131152068	100	131152068	0	100
Public - Institutions	E-voting	117784159	91560193	77.74	91560193	0	100	0
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>		117784159	91829193	77.97	91829193	0	100
Public -Non Institutions	E-voting	33231929	2863325	8.62	2863325	0	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>		33231929	7573069	22.79	7573069	0	100
<b>TOTAL</b>		282168156	230554330	81.71	230554330	0	100	0

**Percentage of votes in favour :100%**

**Percentage of votes cast against: 0.00%**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 100% I report that the Ordinary Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders unanimously. The Resolution is deemed to be passed as on the date of the announcement of the results.



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**Item No. 2 - Ordinary Resolution**

**To receive, consider, approve and adopt the Audited Consolidated Financial Statements for the Financial Year Ended 31<sup>st</sup> March, 2016 together with the report of the Auditors thereon.**

**Result of remote E-Voting and e-poll**

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	91560193	77.74	91560193	0	100	0
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	91829193	77.97	91829193	0	100	0
Public - Non Institutions	E-voting	33231929	2863325	8.62	2863325	0	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573069	22.79	7573069	0	100	0
<b>TOTAL</b>		282168156	230554330	81.71	230554330	0	100	0

**Percentage of votes cast in favour: 100%**

**Percentage of votes cast against: 0.00%**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 100% I report that the Ordinary Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders unanimously. The Resolution is deemed to be passed as on the date of the announcement of the results.



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**Item No. 3 – Ordinary Resolution**

**To declare dividend on Equity Shares for the financial year ended 31<sup>st</sup> March 2016.**

**Result of remote E-Voting and E-poll**

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	91638009	77.80	91638009	0	100	0
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	91907009	78.03	91907009	0	100	0
Public -Non Institutions	E-voting	33231929	2863335	8.62	2863335	0	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573079	22.79	7573079	0	100	0
<b>TOTAL</b>		282168156	230632156	81.74	230632156	0	100	0

**Percentage of votes cast in favour: 100%**

**Percentage of votes cast against: 0.00%**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 100% I report that the Ordinary Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders unanimously. The Resolution is deemed to be passed as on the date of the announcement of the results.



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**Item No. 4 – Ordinary Resolution**

**To appoint a Director in place of Mr. Rajesh Desai (DIN 00050838) who retires by rotation and being eligible, offers himself for re-appointment as per Section 152(6) of the Companies Act, 2013:**

**Result of remote E-Voting and E-poll**

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	91638009	77.80	87818803	3819206	95.83	4.17
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	91907009	78.03	88087803	3819206	95.83	4.17
Public -Non Institutions	E-voting	33231929	2863320	8.62	2863310	10	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573064	22.79	7573054	10	100	0
<b>TOTAL</b>		282168156	230632141	81.73	226812925	3819216	98.34	1.66

**Percentage of votes cast in favour:98.34%**

**Percentage of votes cast against: 1.66%**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 98.34% and the number of votes cast against i.e. 1.66%, I report that the Ordinary Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.





**Item No. 5 – Ordinary Resolution**

**Ratification of Statutory Auditors M/s. Walker Chandio & Co LLP, Chartered Accountants (Firm Registration No. 001076N):**

**Result of Remote E-Voting and E-poll**

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	91638009	77.80	91638009	0	100	0
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	91907009	78.03	91907009	0	100	0
Public - Non Institutions	E-voting	33231929	2863320	8.62	2863280	40	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573064	22.79	7573024	40	100	0
<b>TOTAL</b>		282168156	230632141	81.74	230632101	40	100	0

**Percentage of votes cast in favour:100%**

**Percentage of votes cast against: 0.00% (0.000017343%)**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 100% and the number of votes cast against i.e. 0.00% (0.000017343%), I report that the Ordinary Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.



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**Item No. 6 – Ordinary Resolution**

**Ratification of the remuneration payable to Sevekari, Khare & Associates, Cost Accountants, of the Company for the Financial Year ending 31<sup>st</sup> March, 2017:**

**Result of Remote E-Voting and E-Poll**

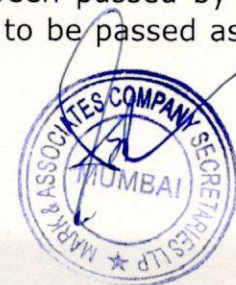
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	91638009	77.80	91638009	0	100	0
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	91907009	78.03	91907009	0	--	100
Public -Non Institutions	E-voting	33231929	2863320	8.62	2863275	45	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573064	22.79	7573019	45	100	0
<b>TOTAL</b>		282168156	230632141	81.74	230632096	45	100	0

**Percentage of votes cast in favour:100%**

**Percentage of votes cast against: 0.00% (0.00001951%)**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 100% and the number of votes cast against i.e. 0.00% (0.00001951%), I report that the Ordinary Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.



**Item No. 7 – Ordinary Resolution**

**Appointment of Mr. Milind Sarwate (DIN 00109854) as an Non-Executive Independent Director of the Company for a term 5 years not liable to retire by rotation:**

**Result of remote E-Voting and E-poll**

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	87281143	74.10	86590603	690540	99.21	0.79
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	87550143	74.33	86859603	690540	99.21	0.79
Public -Non Institutions	E-voting	33231929	2863320	8.62	2863320	0	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573064	22.79	7573064	0	100	0
<b>TOTAL</b>		282168156	226275275	80.19	225584735	690540	99.69	0.31

**Percentage of votes cast in favour:99.69%**

**Percentage of votes cast against: 0.31%**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 99.69% and the number of votes cast against i.e. 0.31%, I report that the Ordinary Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.



**Item No. 8 – Ordinary Resolution**

**Re-appointment of Mr. Rajesh V. Desai (DIN 00050838) as an Whole-time Director of the Company:**

**Result of remote E-Voting and E-poll**

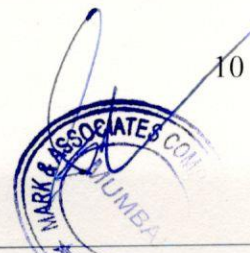
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	91625144	77.79	91625144	0	100	0
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	91894144	78.02	91894144	0	100	0
Public -Non Institutions	E-voting	33231929	2863320	8.62	2863320	0	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573064	22.79	7573064	0	100	0
<b>TOTAL</b>		282168156	230619276	81.73	230619276	0	100	0

**Percentage of votes cast in favour:100%**

**Percentage of votes cast against: 0.00%**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 100% I report that the Ordinary Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders unanimously. The Resolution is deemed to be passed as on the date of the announcement of the results.

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**Item No. 9 – Special Resolution**

**Approval of Employee Stock Option Scheme 2016 named as Glenmark Pharmaceuticals Limited – Employee Stock Option Scheme 2016 under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and other applicable laws, regulations etc. to the permanent eligible employees of the Company (not exceeding 5% of the Company's paid up equity capital as at March 31, 2016):**

**Result of Remote E-Voting and E-Poll**

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	78847666	66.94	24462741	54384925	31.03	68.97
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	79116666	67.17	24731741	54384925	31.03	68.97
Public -Non Institutions	E-voting	33231929	2863335	8.62	2863260	75	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573079	22.79	7573004	75	100	0
<b>TOTAL</b>		282168156	217841813	77.20	163456813	54385000	75.03	24.97

**Percentage of votes cast in favour:75.03%**

**Percentage of votes cast against: 24.97%**

**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 75.03% is more than three times the number of votes cast against i.e. 24.97, I report that the Special Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.



**Item No. 10 – Special Resolution**

**Approval of Employee Stock Option Scheme 2016 named as Glenmark Pharmaceuticals Limited – Employee Stock Option Scheme 2016 under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and other applicable laws, regulations etc. to the permanent eligible employment of the existing and future subsidiaries/ associate company(ies) of the Company (not exceeding an overall ceiling of 5% of the Company’s paid up equity capital as at March 31, 2016, including the options that may be allotted under the resolution mentioned at item No. 9):**

**Result of Remote E-Voting and E-Poll**

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on Outstanding shares (3)=[(2)/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	131152068	131152068	100	131152068	0	100	0
	E-Poll	131152068	0	0	0	0	0	0
	Postal Ballot (if applicable)	131152068	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	131152068	131152068	100	131152068	0	100	0
Public - Institutions	E-voting	117784159	78847666	66.94	24462741	54384925	31.03	68.97
	E-poll	117784159	269000	0.23	269000	0	100	0
	Postal Ballot (if applicable)	117784159	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	117784159	79116666	67.17	24731741	54384925	31.03	68.97
Public -Non Institutions	E-voting	33231929	2863335	8.62	2863260	75	100	0
	E-Poll	33231929	4709744	14.17	4709744	0	100	0
	Postal Ballot (if applicable)	33231929	Not Applicable	0	0	0	0	0
	<b>TOTAL</b>	33231929	7573079	22.79	7573004	75	100	0
<b>TOTAL</b>		282168156	217841813	77.20	163456813	54385000	75.03	24.97

**Percentage of votes cast in favour:75.03%**

**Percentage of votes cast against: 24.97%**



**RESULTS:-**

As the percentage of votes casted in favour of the said Resolution i.e. 75.03% is more than three times the number of votes cast against i.e. 24.97% I report that the Special Resolution as set out in the Notice dated May 12, 2016 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed as on the date of the announcement of the results.

I further report that as per the Notice dated May 12, 2016 and the Board Resolution dated May 12, 2016, the Chairman will declare and confirm the above results of remote e-voting and e-poll in respect of the resolutions referred herein. The results of remote e-voting and e-poll together with the Scrutinizer's Report would be displayed on Company's website [www.glenmarkpharma.com](http://www.glenmarkpharma.com) and on the website of Karvy <http://evoting.karvy.com> within 48 hours of passing of the resolution at the AGM and shall also be communicated to the Stock Exchanges.

The results of the remote e-voting, e-poll process and all other relevant records such as Authorizations and proxy papers were sealed and handed over to the Company Secretary of the Company for keeping it in safe custody after the Chairman approves and signs the minutes of the meeting.

I thank you for the opportunity given to act as a Scrutinizer for the above Remote voting and e-poll.

Thanking you,  
Yours faithfully,

For **MARK & ASSOCIATES COMPANY SECRETARIES LLP**

  
**SURJAN SINGH RAUTHAN**

Partner

M.N. FCS:4807

COP No.:3233



**Place:** Mumbai

**Date:** 12<sup>th</sup> August, 2016