

October 3, 2018

**To,  
Dy. General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001**

**To,  
The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051**

**Ref: Scrip Code: 532296**

**Ref: Scrip Name: GLENMARK**

Dear Sirs,

**SUB: ANNOUNCEMENT OF RESULTS OF THE REPURCHASE AS AT THE EXPIRATION TIME IN RESPECT OF THE COMPANY'S U.S.\$200,000 2.00 PER CENT. RESETTABLE ONWARD STARTING EQUITY-LINKED SECURITIES DUE 2022**

With respect to the above subject, please find enclosed herewith Announcement of Results of the Repurchase.

You are requested to take the same on record.

Thanking you

Yours faithfully,

**For Glenmark Pharmaceuticals Limited**

**Harish Kuber**

**Company Secretary Compliance Officer**

Tel: 4018 9999 / 4018 9879

Fax: 4018 9986 (Legal & Secretarial Dept.)

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3 OCTOBER 2018



## Glenmark Pharmaceuticals Limited

(a company incorporated with limited liability under the laws of the Republic of India)  
(the Company)

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**ANNOUNCEMENT OF RESULTS OF THE REPURCHASE  
AS AT THE EXPIRATION TIME  
IN RESPECT OF THE COMPANY'S  
U.S.\$200,000,000 2.00 PER CENT. RESETTABLE ONWARD STARTING EQUITY-LINKED  
SECURITIES DUE 2022  
(ISIN: XS1426780125; COMMON CODE: 142678012)  
(the "BONDS")**

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The Company announces today the results of its repurchase of Bonds through J.P. Morgan Securities plc and MUFG Securities Asia Limited (the **Dealer Managers**) in the open market (the **Transaction**).

The Transaction was announced on 28 September 2018 and expired at 5:00 p.m. (London time) on 28 September 2018 (the **Expiration Time**).

As at the Expiration Time, U.S.\$86,500,000 in aggregate principal amount of the Bonds were purchased by the Dealer Managers pursuant to the Transaction (the **Offered Bonds**).

On the Settlement Date, the Company will acquire the Offered Bonds from the Dealer Managers. Offered Bonds will be cancelled by the Company on the Settlement Date. Following settlement of the Transaction, U.S.\$113,500,000 in aggregate principal amount of Bonds will remain outstanding.

*Bondholders who have questions regarding the Transaction may contact the Dealer Managers.*

### **DEALER MANAGERS**

#### **J.P. Morgan Securities plc**

25 Bank Street  
Canary Wharf  
London E14 5JP  
United Kingdom

Telephone: +852 2800 1272  
Email: mahesh.ahlawat@jpmorgan.com

#### **MUFG Securities Asia Limited**

11/F, AIA Central  
1 Connaught Road Central  
Hong Kong

Telephone: +44 20 7577 4048/4218 (International)

Telephone: +65 6232 7632 (Asia)  
Attention: Liability Management Group  
Email: DCM-LM@int.sc.mufg.jp

**Disclaimer:** This announcement contains important information which should be read carefully.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by each of the Company and the Dealer Managers to inform themselves about and to observe any such restrictions.