

February 7, 2025

To,  
**Dy. General Manager**  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai – 400 001

To,  
**The Manager – Listing,**  
The National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company has received an order from joint Commissioner of CGST & CX Palghar, Maharashtra, passed under relevant provisions of the Central Goods and Services Tax Act, 2017 for the period 2017-18 to 2021-22 demanding GST along with interest and penalty.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Glenmark Pharmaceuticals Limited**

**Harish Kuber**  
**Company Secretary & Compliance Officer**

*Encl: As above*

**Annexure as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the authority	Joint Commissioner of CGST & CX Palghar, Maharashtra,
2	Nature and details of the action(s) taken, initiated or order(s) passed by the Authority	Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 for the period 2017-18 to 2021-22 raising following demand: <ol style="list-style-type: none"> <li>1. Rs.57,69,73,678/- on account of excess IGST Refund claimed on CIF value instead of FOB value;</li> <li>2. Appropriating Rs.5,85,79,174/- already paid by company on account of surrender of IGST refunds towards non realization of export proceed.</li> <li>3. Applicable interest on the above amounts;</li> <li>4. Rs.63,55,52,852/- towards penalty equivalent to the above tax amounts.</li> </ol>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order dated 04.02.2025 was uploaded on the GST portal.
4	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company intends to file an appeal before the appropriate Appellate Authority. There is no material impact on the Company's financials or operations due to the said Order.

**Glenmark Pharmaceuticals Limited**

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai 400 099

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