



GLENMARK PHARMACEUTICALS SK, s. r. o.
Bratislava

A U D I T O R ' S R E P O R T

**ON THE FINANCIAL STATEMENTS AND ON
THE ANNUAL REPORT AND ANNUAL
REPORT FOR THE YEAR ENDED
31 MARCH 2024**

CONTENTS

- **Independent auditor's report**
- **Financial Statements as of 31 March 2024**
- **Annual report**

INDEPENDENT AUDITOR'S REPORT

This Report is intended for partner and Managing Directors of the company

GLENMARK PHARMACEUTICALS SK, s. r. o.
Limited liability company with registered capital of EUR 6,638.78
The headquarters of the Company: Tomášikova 64, 831 04 Bratislava
Identification code (IČO): 35 933 526

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the company GLENMARK PHARMACEUTICALS SK, s. r. o. ("the Company"), which comprise the balance sheet as at 31 March 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and methods and other explanatory information, showing a balance sheet total of EUR 9,439,324 and a profit of EUR 197,881.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company

GLENMARK PHARMACEUTICALS SK, s. r. o.
Bratislava
as at 31 March 2024,

and of its financial performance for the year then ended in accordance with the Act on Accounting No. 431/2002 Coll. as amended (hereinafter as "Act on Accounting")

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act No. 423/2015 Coll on Statutory Audit and on amendments of Act No. 431/2002 Coll. On Accounting as amended (hereinafter as "Act on Statutory Audit") related to the ethical requirements, including Code of Ethics for Professional Accountants, that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Act on Accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies and methods used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

Report on information contained in Annual Report

Management is responsible for the information contained in the Annual Report prepared in accordance with the Act on Accounting. Our opinion on the financial statements does not cover the other information in annual report.

In connection with our audit of the financial statements, our responsibility is to read the information in annual report, in doing so, consider whether the other information is materially inconsistent with the audited financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We considered, whether the Annual Report of the Company contains all data, which is required by the Act on accounting.

Based on the work performed during the audit of the financial statements, we concluded the following:

- information in the Annual Report for the year ending on 31 March 2024 are consistent with the financial statements for that year,
- the annual report contains all information required by the Act on accounting.

Furthermore, based on our knowledge about the accounting unit and its situation obtained during the audit of the financial statements, we are required to report, whether we have identified any material misstatement in the Annual Report that we received prior to the date of this auditor's report. We have nothing to report in this regard.

Bratislava on 11th June 2024

Grant Thornton Audit, s.r.o.
Audit company
Licence No. 28
Hodžovo námestie 1/A, 811 06 Bratislava



Ing. Filip Tichý MSc
Statutory auditor, Licence No. 1155

Úč POD

FINANCIAL STATEMENTS

for accounting entities with double-entry bookkeeping

as of 31.3. 20 24

for the period from
previous period from

Month	Year	to	Month	Year
0 4	2 0 2 3		0 3	2 0 2 4
0 4	2 0 2 2		0 3	2 0 2 3

Attached parts of the financial statements

- Balance sheet (Úč POD 1-01) (in whole EUR)
- Profit and loss account (Úč POD 2-01) (in whole EUR)
- Notes (Úč POD 3-01) (in whole EUR or in eurocents)

Financial statements *)

- ordinary
- extraordinary
- interim

Accounting entity *)

- small
- large

*) check with checkmark

Identification number (ICO)

3 5 9 3 3 5 2 6

Tax ID number

2 0 2 2 0 0 2 5 1 0

SK NACE

4 6 . 4 6 . 0

Legal name (designation) of the accounting entity

G L E N M A R K P H A R M A C E U T I C A L S S K , s . r . o

Registered office of the accounting entity

Street

T O M Á Š I K O V A

Number

6 4

Zip code

8 3 1 0 4

Municipality

B R A T I S L A V A - N O V É M E S T O

Designation of the commercial register and registration number of the accounting entity

M e s t s k ý s ú d B R A T I S L A V A I I I
o d d i e l S . r . o . , v l o ž k a 3 5 8 7 9 / B

Telephone

+ 4 2 1 9 0 3 4 4 9 9 8 8

Fax

e-mail

I N F O . S K @ G L E N M A R K P H A R M A . C O M

Prepared on:

4.6.2024

Approved on:

4.6.2024

Signature of the accounting entity's statutory body
or of the accounting entity statutory body member
or of a sole trader:

Designation a	ASSETS b	Line No. c	Current accounting period			Preceding accounting period
			Gross 1 part 1	Correction 1 part 2	Net 2	Net 3
	Total assets line 002 + 033 + 074	001	9 695 776	256 452	9 439 324	8 188 578
A.	Non-current assets line 003 + 011 + 021	002	216 160	120 182	95 978	84 994
A. I.	Non-current intangible assets total (lines 004 to 010)	003	46 760	9 742	37 018	41 694
A. I. 1.	Capitalized development costs (012) - /072,091A/	004				
2.	Software (013) - /073,091A/	005				
3.	Valuable rights (014) - /074,091A/	006	46 760	9 742	37 018	41 694
4.	Goodwill (015) - /075,091A/	007				
5.	Other non-current intangible assets (019,01X) - /079,07X,091A/	008				
6.	Acquisition of non-current intangible assets (041) - 093	009				
7.	Advance payments made for non-current intangible assets (051) - 095A	010				
A. II.	Property, plant and equipment total (lines 012 to 020)	011	169 400	110 440	58 960	43 300
A. II.1.	Land (031) - 092A	012				
2.	Structures (021) - /081,092A/	013				
3.	Individual movable assets and sets of movable assets (022) - /082,092A/	014	169 400	110 440	58 960	43 300
4.	Perennial crops (025) - /085,092A/	015				
5.	Livestock (026) - /086,092A/	016				
6.	Other property, plant and equipment (029,02X,032) - /089,08X,092A/	017				
7.	Acquisition of property, plant and equipment (042) - 094	018				
8.	Advance payments made for property, plant and equipment (052) - 095A	019				
9.	Value adjustment to acquired assets (+/-097) +/-098	020				
A. III.	Non-current financial assets total (lines 022 to 032)	021				
A.III.1.	Shares and ownership interests in affiliated companies (061) - 096A	022				
2.	Shares and ownership interests with participating interest except for affiliated companies (062) - 096A	023				
3.	Other available-for-sale shares and ownership interest (063,065) - 096A	024				
4.	Loans to affiliated companies (066A) - 096A	025				
5.	Loans within participating interest, except for affiliated companies (066A) - 096A	026				
6.	Other loans (067A) - 096A	027				
7.	Debt securities and other non-current financial assets (065A,069,06XA) - 096A	028				
8.	Loans and other non-current financial assets with maturity of up to one year (066A,067A,06XA) - 096A	029				
9.	Bank accounts with notice period exceeding one year (22XA)	030				
10.	Acquisition of non-current financial assets (043) - 096A	031				
11.	Advance payments made for non-current financial assets (053) - 095A	032				
B.	Current assets line 034 + 041 + 053 + 066 + 071	033	9 452 852	136 270	9 316 582	8 070 444
B. 1.	Inventory total (lines 035 to 040)	034	5 297 663	136 270	5 161 393	4 864 209
B. 1. 1.	Raw material (112, 119, 11X) - /191,19X/	035				
2.	Work in progress and semi-finished products (121, 122, 12X) - /192, 193, 19X/	036				
3.	Finished goods (123) - 194	037				
4.	Livestock (124) - 195	038				
5.	Merchandise (132, 133, 13X, 139) - /196, 19X/	039	5 297 663	136 270	5 161 393	4 864 209
6.	Advance payments made for inventory (314A) - 391A	040				

B. II.	Non-current receivables total (line 042 + 046 to 052)	041	183 716		183 716	148 028
B. II.1.	Trade receivables total (line 043 to 045)	042				
1.a.	Trade receivables from affiliated companies (311A,312A,313A,314A,315A,31XA) - 391A	043				
1.b.	Trade receivables within participating interest, except for receivables from affiliated companies (311A,312A,313A,314A,315A,31XA) - 391A	044				
1.c.	Other trade receivables (311A,312A,313A,314A,315A,31XA) - 391A	045				
2.	Net value of contract (316A)	046				
3.	Other receivables from affiliated companies (351A) - 391A	047				
4.	Other receivables within participating interest, except for receivables from affiliated companies (351A) - 391A	048				
5.	Receivables from partners, members and participants in an association (354A,355A,358A,35XA) - 391A	049				
6.	Receivables related to derivative transactions (373A, 376A)	050				
7.	Other receivables (335A,33XA,371A,373A,374A,375A,376A,378A) - 391A	051	23 278		23 278	23 278
8.	Deferred tax assets (481A)	052	160 438		160 438	124 750
B. III.	Current receivables total (line 054 + 058 to 065)	053	1 543 545		1 543 545	2 162 276
B.III.1.	Trade receivables total (line 055 to 057)	054	1 363 003		1 363 003	2 009 616
1.a.	Trade receivables from affiliated companies (311A,312A,313A,314A,315A,31XA) - 391A	055	614 832		614 832	1 507 793
1.b.	receivables from affiliated companies (311A,312A,313A,314A,315A,31XA) - 391A	056				
1.c.	Other trade receivables (311A,312A,313A,314A,315A,31XA) - 391A	057	748 171		748 171	501 823
2.	Net value of contract (316A)	058				
3.	Other receivables from affiliated companies (351A) - 391A	059				
4.	Other receivables within participating interest, except for receivables from affiliated companies (351A) - 391A	060				
5.	Receivables from partners, members and participants in an association (354A,355A,358A,35XA,398A) - 391A	061				
6.	Social insurance (336A) - 391A	062				
7.	Tax receivables and subsidies (341,342,343,345,346,347)-391A	063	173 599		173 599	143 759
8.	Receivables related to derivative transactions (373A, 376A)	064				
9.	Other receivables (335A,33XA,371A,373A,374A,375A,376A,378A) - 391A	065	6 943		6 943	8 901
B. IV.	Current financial assets (lines 067 to 070)	066				
B.IV.1.	Current financial assets in affiliated companies (251A,253A,256A,257A,25XA) - /291A, 29XA/	067				
2.	Current financial assets except current financial assets in affiliated companies (251A,253A,256A,257A,25XA) - /291A, 29XA/	068				
3.	Own shares and own ownership interests (252)	069				
4.	Acquisition of current financial assets (259, 314A) - 291A	070				
B. V.	Financial accounts total (lines 072 to 073)	071	2 427 928		2 427 928	895 931
B. V.1.	Cash (211, 213, 21X)	072				
2.	Bank accounts (221A, 22X +/- 261)	073	2 427 928		2 427 928	895 931
C.	Accruals/deferrals total (lines 075 to 078)	074	26 764		26 764	33 140
C. 1.	Long-term prepaid expenses (381A, 382A)	075				
2.	Short-term prepaid expenses (381A, 382A)	076	26 764		26 764	33 140
3.	Long-term accrued income (385A)	077				
4.	Short-term accrued income (385A)	078				

Designation a	EQUITY AND LIABILITIES b	Line No. c	Current accounting period 4	Preceding accounting period 5
	Total equity and liabilities total line 080 + 101 + 141	079	9 439 324	8 188 578
A.	Equity line 081 + 085 + 086 + 087 + 090 + 093 + 097 + 100	080	2 093 189	1 895 308
A. I.	Share capital total (lines 082 to 084)	081	6 639	6 639
A. I. 1.	Share capital (411 or +/-491)	082	6 639	6 639
3.	Change in share capital +/- 419	083		
4.	Receivables related to unpaid share capital (353)	084		
A. II.	Share premium (412)	085		
A. III.	Other capital funds (413)	086	1 200 000	1 200 000
A. IV.	Legal reserve funds total (lines 088 to 089)	087	664	664
A. IV. 1.	Legal reserve fund and non-distributable fund (417A, 418, 421A, 422)	088	664	664
2.	Reserve fund for own shares and own ownership interests (417A, 421A)	089		
A. V.	Other funds created from profit total (lines 091 to 092)	090		
A. V. 1.	Statutory funds (423, 42X)	091		
2.	Other funds (427, 42X)	092		
A. VI.	Differences from revaluation total (lines 094 to 096)	093		
A. VI. 1.	Differences from revaluation of assets and liabilities (+/-414)	094		
2.	Investment revaluation reserves (+/-415)	095		
3.	Differences from revaluation in the event of a merger, amalgamation into a separate company or demerger (+/-416)	096		
A. VII.	Net profit/loss of previous years line 098 and 099	097	688 005	189 965
A. VII. 1.	Retained earnings from previous years (428)	098	2 022 353	1 524 313
2.	Accumulated losses from previous years (-/429)	099	- 1 334 348	- 1 334 348
A. VIII.	Net profit/loss for the accounting period after tax +/- line 001 - (081 + 085 + 086 + 087 + 090 + 093 + 097 + 101 + 141)	100	197 881	498 040
B.	Liabilities line 102 + 118 + 121 + 122 + 136 + 139 + 140	101	7 346 135	6 293 270
B. I.	Non-current liabilities total (line 103 + 107 to 117)	102	7 792	6 586
B. I. 1.	Non-current trade liabilities total (lines 104 to 106)	103		
1.a.	Trade liabilities to affiliated companies (321A, 475A, 476A)	104		
1.b.	Trade liabilities within participating interest, except for liabilities to affiliated companies (321A, 475A, 476A)	105		
1.c.	Other trade liabilities (321A, 475A, 476A)	106		
2.	Net value of contract (316A)	107		
3.	Other liabilities to affiliated companies (471A, 47XA)	108		
4.	Other liabilities within participating interest, except for liabilities to affiliated companies (471A, 47XA)	109		
5.	Other non-current liabilities (479A, 47XA)	110		
6.	Long-term advance payments received (475A)	111		
7.	Long-term bills of exchange to be paid (478A)	112		
8.	Bonds issued (473A/-/255A)	113		
9.	Liabilities related to social fund (472)	114	7 792	6 586
10.	Other non-current liabilities (336A, 372A, 474A, 47XA)	115		
11.	Non-current liabilities related to derivative transactions (373A, 377A)	116		
12.	Deferred tax liability (481A)	117		

B. II.	Long-term provisions total (lines 119 to 120)	118	30	30
B. II.1.	Legal provisions (451A)	119		
2.	Other provisions (459A, 45XA)	120	30	30
B. III.	Long-term bank loans (461A, 46XA)	121		
B. IV.	Current liabilities total (line 123 + 127 to 135)	122	6 916 772	5 960 353
B.IV.1.	Trade liabilities total (lines 124 to 126)	123	6 638 790	5 707 057
1.a.	Trade liabilities to affiliated companies (321A,322A,324A,325A,326A,32XA,475A,476A,478A,47XA)	124	6 495 235	5 564 959
1.b.	Trade liabilities within participating interest, except for liabilities to affiliated companies (321A,322A,324A,325A,326A,32XA,475A,476A,478A,47XA)	125		
1.c.	Other trade liabilities (321A,322A,324A,325A,326A,32XA,475A,476A,478A,47XA)	126	143 555	142 098
2.	Net value of contract (316A)	127		
3.	Other liabilities to affiliated companies (361A,36XA,471A, 47XA)	128		
4.	Other liabilities within participating interest, except for liabilities to affiliated companies (361A,36XA,471A, 47XA)	129		
5.	Liabilities to partners, members and participants in an association (364,365,366,367,368,398A,478A,479A)	130		
6.	Liabilities to employees (331,333,33X,479A)	131	107 021	74 306
7.	Liabilities related to social insurance (336A)	132	58 398	39 221
8.	Tax liabilities and subsidies (341,342,343,345,346,347,34X)	133	110 128	139 699
9.	Liabilities related to derivative transactions (373A, 377A)	134		
10.	Other liabilities (372A,379A,474A,475A,479A,47XA)	135	2 435	70
B. V.	Short-term provisions total (lines 137 to 138)	136	421 541	326 301
B. V.1.	Legal provisions (321A, 451A)	137	39 853	37 978
2.	Other provisions (459A, 45XA)	138	381 688	288 323
B. VI.	Current bank loans (221A, 231, 232, 23X, 461A, 46XA)	139		
B.VII.	Short-term financial assistance (241, 249, 24X, 473A, /-755A)	140		
C.	Accruals/deferrals total (lines 142 to 145)	141		
C. 1.	Long-term accrued expenses (383A)	142		
2.	Short-term accrued expenses (383A)	143		
3.	Long-term deferred income (384A)	144		
4.	Short-term deferred income (384A)	145		

Designation a	Text b	Line No. c	Actual data	
			Current accounting period	Preceding accounting period
			1	2
*	Net turnover (part of account class 6 according to law)	01	17 786 010	15 335 606
**	Operating income total (lines 03 to 09)	02	26 840 920	23 977 812
I.	Revenue from the sale of merchandise (604, 607)	03	12 365 131	9 867 228
II.	Revenue from the sale of own products (601)	04		
III.	Revenue from the sale of services (602,606)	05	5 420 879	5 468 378
IV.	Changes in internal inventory (+/- account group 61)	06		
V.	Own work capitalized (account group 62)	07		
VI.	Revenue from the sale of non-current assets and raw materials (641,642)	08	1 561	5 340
VII.	Other operating income (644,645,646,648,655,657)	09	9 053 349	8 636 866
**	Operating expenses total (line 11+12+13+14+15+20+21+24+25+26)	10	26 456 656	23 275 813
A.	Cost of merchandise sold (504, 507)	11	12 385 518	10 152 800
B.	Consumed raw materials, energy consumption, and consumption of other non-inventory supplies (501, 502, 503)	12	126 704	127 493
C.	Value adjustments to inventory (+/- 505)	13	42 254	89 802
D.	Services (account group 51)	14	2 901 357	2 583 735
E.	Personnel expenses total (lines 16 to 19)	15	1 889 654	1 571 386
E.1.	Wages and salaries (521, 522)	16	1 344 412	1 119 328
2.	Remuneration of board members of company or cooperative (523)	17		
3.	Social security expenses (524, 525, 526)	18	495 438	410 366
4.	Social expenses (527, 528)	19	49 804	41 692
F.	Taxes and fees (account group 53)	20	14 966	25 067
G.	Amortization of non-current intangible assets, depreciation of property, plant and equipment and their value adjustments total (line 22 + 23)	21	30 374	25 153
G.1.	Amortization of non-current intangible assets and depreciation of property, plant and equipment (551)	22	30 374	25 153
2.	Value adjustments to non-current intangible assets and to property, plant and equipment (553)	23		
H.	Carrying value of non-current assets sold and materials sold (541,542)	24	234	4 331
I.	Value adjustments to receivables +/- 547	25		
J.	Other operating expenses (543,544,545,546,548,549,555,557)	26	9 065 595	8 696 046
***	Profit/loss from operations (+/-) line 02 - 10	27	384 264	701 999
*	Added value line 03+04+05+06+07 - (11+12+13+14)	28	2 330 177	2 381 776

Designation a	Text b	Line No. c	Actual data	
			Current accounting period 1	Preceding accounting period 2
**	Income from financial activities total (line 30+31+35+39+42+43+44)	29	486	5 507
VIII.	Revenue from sale of securities and shares (661)	30		
IX.	Income from non-current financial assets total (lines 32 to 34)	31		
IX.1.	Income from securities and ownership interests in affiliated companies (665A)	32		
2.	Income from securities and ownership interests within participating interest except for income from affiliated companies (665A)	33		
3.	Income from other long-term securities and ownership interests (665A)	34		
X.	Income from current financial assets total (lines 36 to 38)	35		
X.1.	Income from current financial assets in affiliated companies (666A)	36		
2.	Income from current financial assets within participating interest except for income from affiliated companies (666A)	37		
3.	Income from other current financial assets (666A)	38		
XI.	Interest income total (lines 40 to 41)	39		
XI.1.	Interest income from affiliated companies (662A)	40		
2.	Other interest income (662A)	41		
XII.	Exchange rate gains (663)	42	486	5 507
XIII.	Gains on revaluation of securities and income from derivative transactions (664,667)	43		
XIV.	Other income from financial activities (668)	44		
**	Expenses related to financial activities total (line 46+47+48+49+52+53+54)	45	97 599	45 633
K.	Securities and shares sold (561)	46		

Designation a	Text b	Line No. c	Actual data	
			Current accounting period 1	Preceding accounting period 2
L.	Expenses related to current financial assets (566)	47		
M.	Value adjustments to financial assets (+/- 565)	48		
N.	Interest expenses total (lines 50 to 51)	49	48 744	18 396
N.1.	Interest expenses related to affiliated companies (562A)	50		
2.	Other interest expenses (562A)	51	48 744	18 396
O.	Exchange rate losses (563)	52	25 015	4 591
P.	Loss on revaluation of securities and expenses related to derivative transactions (564, 567)	53		
Q.	Other expenses related to financial activities (568, 569)	54	23 840	22 646
***	Profit/loss from financial activities line 29 - 45	55	- 97 113	- 40 126
****	Profit/loss for the accounting period before taxation (+/-) line 27 + 55	56	287 151	661 873
R.	Income tax total (line 58 + 59)	57	89 270	163 833
R.1.	- due (591, 595)	58	124 957	192 247
2.	- deferred (+/-592)	59	- 35 687	- 28 414
S.	Transfer of net profit/net loss shares to partners (+/-596)	60		
****	Profit/loss for the accounting period after taxation (+/-) line 56-57-60	61	197 881	498 040

A. INFORMATION ON THE ACCOUNTING ENTITY**1. General information about company**

Name of company: GLENMARK PHARMACEUTICALS SK, s.r.o. (hereinafter "Company")
Registered office of company: Tomášikova 64, 831 04 Bratislava

The company was founded on 24.03.2005 and registered at the Commercial Register on 04.05.2005 (Commercial Register of the County Court in Bratislava I section s.r.o, file 35879/B).

2. Scope of business of the Company

- automated data processing,
- the purchase of goods for the purpose of their sale to the final consumer (retail) and the purchase of goods for the purpose of their further sale to other business operators (wholesale),
- brokerage activities within the scope of free trade,
- business consulting within the scope of free trade,
- market research,
- administrative tasks,
- organizing social activities, seminars, conferences, and other similar educational activities, all within the scope of free trade,
- wholesale distribution of pharmaceuticals,
- advertising and marketing services,

3. Information on unlimited liability

The Company is not a partner with unlimited liability in other companies according to Article 56 (5) of the Commercial Code.

4. Approval of the Financial Statements for the preceding accounting period

- Financial Statements were approved by an ordinary general meeting YES NO

The Financial Statements of the Company as at 31 March 2023 for the preceding accounting period were approved by the Company's general meeting on 07.06.2023.

5. Publication of the Financial Statements for the preceding accounting period

The Financial Statements of the Company as at 31.03.2023 including the auditor's report on audit of the financial statements as at 31.03.2023 and the annual report with the financial statements were filed in the Register of Financial Statements on 29.06.2023.

6. Legal reason for the preparation of the Financial Statement

- The Financial Statements of the Company have been prepared as ordinary financial statements as of the last day of the accounting period in accordance with Article 17 (6) of Slovak Act No. 431/2002 Coll. on Accounting for the accounting period from 01.04.2023 to 31.03.2024 YES NO

The financial statements are intended for users who have adequate knowledge of commercial and economic activities and bookkeeping and who analyze this information with adequate due diligence. The financial statements do not and cannot provide all information that existing and potential investors, loan providers and other creditors may need. These users must draw relevant information from other sources.

7. Information on the Group

	Name	Seat	Place where the consolidated financial statements are filled
Group	GLENMARK PHARMACEUTICALS LTD	Glenmark House, B.D. Sawant Marg, Chakala, Off Western Express Highway, Andherei (East), Mumbai - 400 099, India	Glenmark House, B.D. Sawant Marg, Chakala, Off Western Express Highway, Andherei (East), Mumbai - 400 099, India
Direct parent company	Glenmark Pharmaceuticals s.r.o.	Hvězdova 1716/2b, Praha, Česká republika	Glenmark House, B.D. Sawant Marg, Chakala, Off Western Express Highway, Andherei (East), Mumbai - 400 099, India

The company is included in the consolidated financial statements of GLENMARK PHARMACEUTICALS LTD, with its registered office at GLENMARK HOUSE, B.D. SAWANT MARG, CHAKALA, OFF WESTERN EXPRESS HIGHWAY, ANDHERI (EAST), MUMBAI - 400 099, INDIA, which is part of the consolidated financial statements of the GLENMARK PHARMACEUTICALS LTD group. The consolidated financial statements of the GLENMARK PHARMACEUTICALS LTD group are prepared by GLENMARK PHARMACEUTICALS LTD, with its registered office at GLENMARK HOUSE, B.D. SAWANT MARG, CHAKALA, OFF WESTERN EXPRESS HIGHWAY, ANDHERI (EAST), MUMBAI - 400 099, INDIA. These consolidated financial statements can be obtained from GLENMARK PHARMACEUTICALS LTD, with its registered office at GLENMARK HOUSE, B.D. SAWANT MARG, CHAKALA, OFF WESTERN EXPRESS HIGHWAY, ANDHERI (EAST), MUMBAI - 400 099, INDIA.

8. Number of employees

Information on the number of employees for the current accounting period and preceding accounting period is shown in the following overview:

Item	Current accounting period	Preceding accounting period
Average recalculated number of employees	39	31,4
Number of employees as at the balance sheet date	39	34
of which are managers	6	6

B. INFORMATION ABOUT ADOPTED ACCOUNTING PROCEDURES**1. Basis for the preparation of the financial statements**

The financial statements were prepared using the going concern assumption that the Company will continue in operation for the foreseeable future.

2. Accounting principles and accounting policies

The accounting principles and methods used are in compliance with the valid accounting regulations.

The company conducts bookkeeping in compliance with the principle of temporal and substantive correlation of costs and income. The basis is formed by all costs and income that are related to the reporting period, regardless of the date of their payment.

The accounting policies and general accounting principles have been consistently applied by the entity.

3. Changes in comparison with the preceding accounting period

Type of change	Reason	Description	Financial impact on the value of assets, liabilities, equity, profit and loss
Valuation method	no change		
Accounting method	no change		
Classification of items of financial statements	no change		
Content of items of financial statements	no change		
Depreciation method	no change		

4. Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the value of reported assets, liabilities, income and expenses. Estimates and underlying assumptions are based on historical experience and various other factors considered appropriate to the circumstances that provide a basis for assessing the carrying amounts of assets and liabilities that are not apparent from other sources. Actual results may therefore differ from these estimates.

Estimates and underlying assumptions are constantly being reviewed. Revisions to accounting estimates are not recognized retrospectively, but are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both future and future periods.

The Company has not identified such uncertainty in estimates and assumptions that there would be a significant risk that it could lead to a significant adjustment in the following accounting period.

Uncertainties in estimates and assumptions

The Company did not identify any such uncertainty in the estimates and assumptions that would pose a significant risk of leading to their material adjustment in the subsequent accounting period.

5. Information about material transactions not specified in the Balance Sheet

Except for facts disclosed in Note G.3, there were not realized any transactions, which are not reported in the Balance Sheet and which might have a significant influence on the assessment of financial position of the Company.

6. Method and determination of valuation of individual assets and liabilities

6.1. Non-current intangible assets and property, plant and equipment

Purchased non-current assets are valued at their acquisition cost, which consists of the price at which an asset has been acquired plus costs related to the acquisition (customs duty, transport, assembling costs, insurance etc.).

With effect from 1 January 2003, acquisition cost of property, plant and equipment does not include borrowing costs or realized exchange rate differences, which arose before the item of property, plant and equipment was put into use.

With effect from 1 July 2010, acquisition cost of non-current intangible assets does not include borrowing costs, which arose before the non-current intangible assets were put into use.

Self-constructed non-current assets are valued at their conversion cost. Conversion cost includes all direct costs incurred during production or other activities and indirect costs related to production or other activities.

Non-current assets acquired free of charge are measured in real value.

Depreciated assets acquired free of charge from other persons is posted by an offsetting entry to account Deferred income with impact on profit/loss of the Company during the period of depreciation of the assets. Non-depreciated assets acquired free of charge from other persons is posted by an offsetting entry with impact on profit/loss of the Company to account Other operating income.

Non-current assets acquired free of charge from shareholders or members, that does not increase the registered capital, is posted without impact on profit/loss of the Company directly to shareholder's equity on account Other capital funds.

6.2. Depreciation methods laid down in the depreciation plan (accounting depreciation)

Estimated useful life, amortization/depreciation method, and amortization/depreciation rate are described in the following table:

No.	Type of non-current tangible and intangible assets	Estimated useful life	Yearly depreciation/ amortization rate in %	Depreciation/ amortization method
1.	Automobiles	4	25	Straight-line
2.	Furniture	10	10	Straight-line
3.	Computers	4	25	Straight-line
4.	Information Technology	4	25	Straight-line
5.	Intangible Assets	10	10	Straight-line

6.3. Amortization of non-current intangible assets is based on:

- expected useful life and expected wear and tear
- The depreciation starts on:
- the first day of a month following the month in which the asset was put into use
 - the first day of the month in which the asset was put into use

Low-value non-current intangible assets with an acquisition cost (or conversion cost) of EUR 2 400 or less are written off when the asset is put into use.

The accounting depreciation is equal to the tax depreciation.

6.4. Depreciation of non-current tangible assets is based on:

- Expected useful life and expected wear and tear
- Depreciation periods laid down in the Income Tax Act

The depreciation starts on:

- the first day of a month following the month in which the asset was put into use
- the first day of the month in which the asset was put into use

Low-value non-current tangible assets with an acquisition cost (or conversion cost) of EUR 40, or less are written off when the asset is put into use. Land is not depreciated.

The value of acquired non-current tangible asset that is used will be decreased by an adjustment at the amount corresponding to its wear.

In case of transitional decrease of the useful value of non-current asset that was identified by inventory-taking and is much lower than its accounting value after deduction of adjustments, an adjustment at the amount of its identified useful value will be created.

The creation of an adjustment is based on the prudence basis, if there are grounds for presuming that the value of the asset decreased against its valuation in accounting. The assumption of impairment of an asset is reasonable if an event justifying an estimate of impairment of future economic benefits from this asset has occurred. The adjustment is recorded in the amount of reasonable assumption of impairment of the asset against its valuation in the accounting.

An adjustment to a depreciated non-current asset, the useful value of which is decreased by wear, is created if estimated future economic benefits from this asset are lower than its valuation in the accounting; for these purposes valuation in the accounting means valuation of the asset, taking into account the depreciation correction and the created adjustment. An adjustment to a non-depreciated non-current asset is created if estimated future economic benefits from this asset are lower than its valuation in the accounting. Valuation of non-depreciated non-current asset in the accounting means its valuation, taking into account the created adjustment. If the estimated selling price of a non-current asset, after deduction of costs of sale, is higher than the estimated value of further use of this asset by the accounting entity, then the estimated selling price decreased by costs of sale is taken into account in the creation of the adjustment.

6.5. Inventory

Inventory is valued at the lower of its acquisition cost (purchased inventory), conversion cost (own work capitalized) or its net realizable value.

Acquisition cost includes the price of inventory and costs related to the acquisition (customs duty, transport, insurance, commissions, discount etc.) Borrowing costs are not capitalized.

Allowances are included in the valuation of inventory in store. An allowance provided for already sold or used inventory is posted as a decrease of costs of sold or used inventory.

The Company accounts for inventories using the method A as defined by the accounting procedures. A decrease of inventory is posted at cost calculated using the method *weighted average cost*.

Conversion cost includes direct costs (direct material, direct labour, and other direct costs) and part of indirect costs directly related to own work capitalized (production overheads). Production overheads are included in the conversion cost based on the stage of production. Administrative overheads and selling costs are not included in the conversion cost. Borrowing costs are not capitalized.

Inventories acquired by replacement are measured in real value. The difference between the real value of acquired inventory and accounting value of transferred asset is posted, depending on the character of

this difference, to the corresponding cost account, to which decrease of this asset is posted, or to the corresponding income account, to which achievement of revenue from this asset is posted.

Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale. If cost or own inventory costs are higher than net realisable value of inventory at the date of financial statements, an adjustment to inventory is created at the amount of the difference between their valuation in accounting and its net realisable value.

Inventory is written down for any impairment of value.

6.6. Receivables

Receivables are valued at their nominal value except for: assigned receivables and receivables acquired via a contribution to share capital which are valued at their acquisition cost, including costs related to the acquisition.

This valuation is decreased through creation of an adjustment to doubtful and unrecoverable debts.

If the residual maturity of a debt is longer than one year, an adjustment representing the difference between the nominal and the present value of the debt will be created. Present value of a debt is calculated as the product of future cash income and the respective discount factors.

6.7. Cash, stamps and vouchers

Cash, stamps and vouchers are valued at their nominal value. A value adjustment is created for any impairment.

6.8. Prepaid expenses and accrued income

Prepaid expenses and accrued income are presented in accordance with the matching principle in terms of substance and time.

6.9. Provisions

Provision is a liability representing the existing obligation of the Company, that has arisen from past events and that will probably decrease its economic benefits in the future. Provisions are liabilities with indefinite time period or amount; they are formed to cover known risks or losses from business activities. They are valued at the expected amount of the liability.

The formation of provision is posted to the cost or asset account to which the liability is attributed. The use of provision is debited to the respective account of provisions with an offsetting entry credited to the respective account of liabilities. The release of redundant provision or its part is posted by a book entry opposite to that used for posting of the formation of provision.

Provision for bonuses, rebates, discounts and refund of purchase price in case of complaint is formed as a decrease of initially achieved income, with an offsetting entry credited to account of provisions.

6.10. Liabilities

Liabilities are valued at their nominal value except for: assumed liabilities, which are valued at their acquisition cost at the time of their assumption. If reconciliation procedures reveal that the actual amount of liabilities differs from the amount recorded in the accounting books, the actual amount shall be used to value these liabilities in the accounting books and financial statements.

6.11. Employee benefits

Salaries, wages, contributions to the state pension funds and insurance funds, paid annual leave and paid sick leave, bonuses and other non-monetary benefits (e.g. health care) are accounted for in the accounting period, to which they are timely and objectively related.

Long-term employee benefits

According to the Labour Code a retiring employee shall be entitled to a bonus at the amount of one average monthly wage.

6.12. Income tax due

Income tax is posted to costs of the Company in the period of rise of the tax liability. In the enclosed Profit and Loss Statement of the Company it is calculated from the basis resulting from profit/loss before taxation, adjusted by items increasing and decreasing the tax base for the reason of permanent and temporary adjustments of the tax base and redemption of loss. The tax liability is disclosed after deduction of advance payments for income tax that the Company paid during the year. If advance payments for income tax made during the year are higher than the tax liability for this year, the Company will report a resulting tax asset.

6.13. Deferred taxes

Deferred taxes (deferred tax assets and deferred tax liabilities) relate to the following:

- a) temporary differences between the carrying value of assets and the carrying value of liabilities presented in the Balance Sheet and their tax base;
- b) tax losses which are possible to carry forward to future periods, being understood as the possibility of deducting these tax losses from the tax base in the future; and
- c) unused tax deductions and other tax claims, which are possible to carry forward to future periods.

Deferred tax assets are posted up to the amount at which temporary differences are likely to be set off against the future tax base.

The Company will use for the calculation of deferred tax the rate of income tax that will be probably valid at the time of settlement of deferred tax.

6.14. Accrued expenses and deferred income

Accrued expenses and deferred income are presented in accordance with the matching principle in terms of substance and time.

6.15. Lease

Operating lease. Assets leased in the form of operating lease are recognised as assets by their owner, not by the lessee. Assets acquired in the form of operating lease are charged to costs evenly during the period of validity of the lease contract.

6.16. Revenue

Revenues from sale of own and trading products are recognised at the moment of the transfer of risk and ownership of the product, usually after the delivery. If the Company undertakes to transport products to a specified place, revenues will be recognised at the moment of delivery of the product to the destination.

Revenues from sale of services are recognised in the reporting period in which the services were provided, taking into account the percentage of completion of the respective service. This is determined on the basis of actually provided services as an aliquot part to the total scope of agreed services.

Interest income is posted evenly in reporting periods to which they have a time and objective relation. Income from dividend is posted at the time when the right of the Company to reception of payment arises.

Revenue from own work and merchandise is net of value added tax. Revenue is also reduced by discounts and reductions (quick payment discounts, bonuses, rebates, and credit notes etc.), irrespective of whether a customer was entitled to a discount in advance or whether a discount was agreed subsequently.

6.17. Translation of foreign currency to Euro

Assets and liabilities denominated in foreign currency are calculated to Euro as at the date of the accounting transaction by the reference exchange rate determined and declared by the European Central Bank or National Bank of Slovakia as at the date preceding the date of the accounting transaction.

Assets and liabilities denominated in a foreign currency except for advance payments made and advance payments received are calculated to Euro at the Balance Sheet date according to the reference exchange rate determined and declared by the European Central Bank or the National Bank of Slovakia as at the Balance Sheet date. Resulting exchange rate differences are recorded in accordance with § 24 of valid accounting procedures for enterprises with an impact on profit or loss.

Advance payments made and advance payments received in foreign currencies to or from bank account maintained in this currency are calculated to Euro by the reference exchange rate determined and declared by the European Central Bank or the National Bank of Slovakia as at the date preceding the date of accounting transaction. Advance payments made and advance payments received in a foreign currency to or from bank account maintained in Euro are calculated to Euro by the exchange rate for which these values were purchased or sold. Advance payments are not calculated to Euro as of the Balance Sheet date.

An increase in a foreign currency purchased with euro currency is valued according to the exchange rate at which this foreign currency was purchased.

In case of a decrease in the same foreign currency in cash or in a foreign exchange account, reference exchange rate determined and declared by the European Central Bank or National Bank of Slovakia as at the date preceding the date of the accounting transaction is used for the valuation of a decrease in the foreign currency in Euros.

6.18. Comparable data

The company did not make any adjustments to the comparable data compared to its presentation or disclosure in the financial statements for the previous accounting period.

6.19. Correction of material errors

In the accounting period from 01.04.2023 – 31.03.2024, the company did not make any corrections to significant errors of prior accounting periods.

C. INFORMATION ON DATA ON THE ASSET SIDE OF THE BALANCE SHEET**1. Information on the movements of non-current assets****1.1. Information on the movements of non-current intangible assets**

Information on the movements of non-current intangible assets from 1. April 2023 to 31. March 2024 and for the comparative period from 01.04.2022 to 31.03.2023 is shown in the following tables:

Non-current intangible assets	Current accounting period							
	Capitalized development cost	Software	Valuable rights	Goodwill	Other non-current intangible assets	Acquisition of non-current intangible assets	Advance payments made for non-current intangible assets	Non-current intangible assets - total
a	b	c	d	e	f	g	h	i
Acquisition cost / Conversion cost								
Opening balance			46 760					46 760
Increases								0
Decreases								0
Transfers								0
Closing balance	0	0	46 760	0	0	0	0	46 760
Accumulated depreciation								
Opening balance			5 066					5 066
Increases			4 676					4 676
Decreases								0
Transfers								0
Closing balance	0	0	9 742	0	0	0	0	9 742
Value adjustments								
Opening balance								0
Increases								0
Decreases								0
Transfers								0
Closing balance	0	0	0	0	0	0	0	0
Carrying value								
Opening balance	0	0	41 694	0	0	0	0	41 694
Closing balance	0	0	37 018	0	0	0	0	37 018

Non-current intangible assets	Preceding accounting period							
	Capitalized development cost	Software	Valuable rights	Goodwill	Other non-current intangible assets	Acquisition of non-current intangible assets	Advance payments made for non-current intangible assets	Non-current intangible assets - total
a	b	c	d	e	f	g	h	i
Acquisition cost / Conversion cost								
Opening balance								0
Increases			46 760					46 760
Decreases								0
Transfers								0
Closing balance	0	0	46 760	0	0	0	0	46 760
Accumulated depreciation								
Opening balance			390					390
Increases			4 676					4 676
Decreases								0
Transfers								0
Closing balance	0	0	5 066	0	0	0	0	5 066
Value adjustments								
Opening balance								0
Increases								0
Decreases								0
Transfers								0
Closing balance	0	0	0	0	0	0	0	0
Carrying value								
Opening balance	0	0	46 370	0	0	0	0	46 370
Closing balance	0	0	41 694	0	0	0	0	41 694

1.2. Information on the movements of non-current tangible assets

Information on the movements of non-current tangible assets from 1. April 2023 to 31. March 2024 and for the comparative period from 1. April 2022 to 31. March 2023 is shown in the following tables:

Non-current tangible assets	Current accounting period								
	Land	Structures	Individual movable assets and sets of movable assets	Perennial crops	Livestock	Other non-current tangible assets	Acquisition of property, plant and equipment	Advance payments made for non-current tangible assets	Non-current tangible assets - total
a	b	c	d	e	f	g	g	h	i
Acquisition cost / Conversion cost									
Opening balance			142 463						142 463
Increases			41 592						41 592
Decreases			14 655						14 655
Transfers									0
Closing balance	0	0	169 400	0		0	0	0	169 400
Accumulated depreciation									
Opening balance			99 163						99 163
Increases			25 932						25 932
Decreases			14 655						14 655
Transfers									0
Closing balance	0	0	110 440	0	0	0	0	0	110 440
Value adjustments									
Opening balance									0
Increases									0
Decreases									0
Transfers									0
Closing balance	0	0	0	0	0	0	0	0	0
Carrying value									
Opening balance	0	0	43 300	0		0	0	0	43 300
Closing balance	0	0	58 960	0		0	0	0	58 960

Non-current tangible assets	Preceding accounting period								
	Land	Structures	Individual movable assets and sets of movable assets	Perennial crops	Livestock	Other non-current tangible assets	Acquisition of property, plant and equipment	Advance payments made for non-current tangible assets	Non-current tangible assets - total
a	b	c	d	e	f	g	g	h	i
Acquisition cost / Conversion cost									
Opening balance			125 487						125 487
Increases			30 667						30 667
Decreases			13 691						13 691
Transfers									0
Closing balance	0	0	142 463	0		0	0	0	142 463
Accumulated depreciation									
Opening balance			88 046						88 046
Increases			24 808						24 808
Decreases			13 691						13 691
Transfers									0
Closing balance	0	0	99 163	0	0	0	0	0	99 163
Value adjustments									
Opening balance									0
Increases									0
Decreases									0
Transfers									0
Closing balance	0	0	0	0	0	0	0	0	0
Carrying value									
Opening balance	0	0	37 441	0		0	0	0	37 441
Closing balance	0	0	43 300	0		0	0	0	43 300

2. Insurance types and insured sums of non-current assets

No.	Insurance type	Insured sum in EUR
1.	Equipment	4 000 000
2.	Inventory	4 000 000
3.	General insurance - Uniqa	1 200 000
4.	Equipment - Generali	178 233
	Total:	9 378 233

3. The accounting entity presented in the financial statements non-current tangible and intangible assets

- with established lien YES NO
- that are not at the Company's full disposal YES NO
- where the ownership title has been acquired by a creditor based on a contract on transfer of ownership title as collateral which are used by the accounting entity based on a contract for the lending of asset YES NO

4. The accounting entity acquired or transferred non-current immovable property,

- where the ownership title has not been registered in the Real Estate Register until the balance sheet date whereby the accounting entity uses this asset YES NO

5. Goodwill

The company did not record any goodwill during the financial year.

6. Information on research and development activity

The company did not undertake any research and development activities during the accounting period.

7. Non-current financial assets

The company did not recognize any Non-current financial assets.

8. The accounting entity presented in the financial statements non-current financial assets,

- with established lien YES NO
- that are not at the Company's full disposal YES NO

9. Information about group companies

It does not apply to the company.

10. Debt securities held to maturity

The company does not report held-to-maturity debt securities.

11. Long-term loans

The company does not report any long-term loans.

12. Information about inventory**12.1. Information about value adjustment to inventories**

The movements in the value adjustment during the accounting period are presented in the table below:

Inventory	Current accounting period				
	Balance of value adjustment at the beginning of the accounting period	Creation of value adjustment	Release of value adjustment due to cease of justification	Release of value adjustment in relation with the disposal of the asset from the accounting books	Balance of value adjustment at the end of the accounting period
a	b	c	d	e	f
Materials					0
Work in progress and semi-finished products					0
Finished goods					0
Animals					0
Merchandise	94 016	128 572	86 318		136 270
Real estate for sale					0
Advance payments made for inventory					0
Total inventory	94 016	128 572	86 318	0	136 270

The impairment of inventory's utility value was recognized by creating a corrective item. The utility value of the inventory decreased primarily due to the expiration of inventory.

12.2. The accounting entity presented in the financial statements inventories,

- with established lien YES NO
- that are not at the Company's full disposal YES NO

12.3. Method and amount of inventory insurance

Insurance of inventory described in point 2 on page 12.

12.4. Real estate for sale

The company does not report any Real estate for sale.

13. Information about construction contracts and construction of real estate for sale

The company does not report information on construction contracts and construction of real estate for sale.

14. Receivables

14.1. Movement in value adjustment to receivables

The company did not create any allowance for doubtful accounts in the current or immediately preceding accounting period.

14.2. Ageing structure of receivables

The ageing structure of receivables for the current accounting period is presented in the table below:

Item a	Due b	Overdue c	Total receivables d
Non-current receivables			
Trade receivables from affiliated companies			0
Trade receivables within participating interest, except for receivables from affiliated companies			0
Other trade receivables			0
Net value of contract			0
Other trade receivables from affiliated companies			0
Other trade receivables within participating interest, except for receivables from affiliated companies			0
Receivables from partners, members and participants in an association			0
Receivables related to derivative transactions			0
Other receivables	23 278		23 278
Non-current receivables total	23 278	0	23 278
Current receivables			
Trade receivables from affiliated companies	614 832		614 832
Trade receivables within participating interest, except for receivables from affiliated companies			0
Other trade receivables	734 639	13 532	748 171
Other trade receivables from affiliated companies			0
Other trade receivables within participating interest, except for receivables from affiliated companies			0
Receivables from partners, members and participants in an association			0
Social insurance			0
Tax receivables and subsidies	173 599		173 599
Receivables related to derivative transactions			0
Other receivables	6 943		6 943
Current receivables total	1 530 013	13 532	1 543 545

Deferred tax receivable (account 481) and net value of contract (account 316) are not part of the tables on aging structure of receivables. This information is presented in other part of these notes.

The company has a factoring agreement with HSBC Continental Europe.

The ageing structure of receivables for the preceding accounting period is presented in the table below:

Item	Due	Overdue	Total receivables
a	b	c	d
Non-current receivables			
Trade receivables from affiliated companies			0
Trade receivables within participating interest, except for receivables from affiliated companies			0
Other trade receivables			0
Net value of contract			0
Other trade receivables from affiliated companies			0
Other trade receivables within participating interest, except for receivables from affiliated companies			0
Receivables from partners, members and participants in an association			0
Receivables related to derivative transactions			0
Other receivables	23 278		23 278
Non-current receivables total	23 278	0	23 278
Current receivables			
Trade receivables from affiliated companies	1 507 793		1 507 793
Trade receivables within participating interest, except for receivables from affiliated companies			0
Other trade receivables	501 823		501 823
Other trade receivables from affiliated companies			0
Other trade receivables within participating interest, except for receivables from affiliated companies			0
Receivables from partners, members and participants in an association			0
Social insurance			0
Tax receivables and subsidies	143 759		143 759
Receivables related to derivative transactions			0
Other receivables	8 901		8 901
Current receivables total	2 162 276	0	2 162 276

Deferred tax receivable (account 481) and net value of contract (account 316) are not part of the tables on aging structure of receivables. This information is presented in other part of these notes.

14.3. Accounting entity presented in financial statements receivables,

- with established lien YES NO
- covered by other form of security YES NO
- that are not at the Company's full disposal YES NO

14.4. Deferred tax asset

The calculation of the deferred tax asset is presented in the table below:

Item	Current accounting period	Preceding accounting period
Temporary difference between the booked value and the tax base value of own non-current assets which are:		
deductable	-136 270	-94 016
taxable		
Temporary difference between the booked value and the tax base value of liabilities which are:		
deductable	-626 799	-500 032
taxable	-626 799	-500 032
Possibility of tax loss amortization in the future		
Possibility to transfer unused tax deductions		
Tax rate in %	21%	21%
Deferred tax receivables	160 438	124 750
Applied tax receivables	160 438	124 750
Booked into costs	-35 687	-28 414
Booked into an equity		
Deferred tax liabilities	0	0
Change in deferred tax liabilities	0	0
Booked into costs	0	0
Booked into an equity	0	0

15. Information about financial assets**15.1. Financial accounts**

Money in cash, bank accounts, and securities are reported as financial accounts. The company has unrestricted access to its bank accounts and can freely manage them.

Overview of items of financial accounts is shown in the following table:

Item	Current accounting period	Preceding accounting period
Cash on hand, stamps and vouchers		
Current bank accounts	2 427 928	895 931
Deposits for fix period of time		
Cash in transit		
Total	2 427 928	895 931

15.2. Current financial assets

The company did not record any current financial assets.

15.3. Movements in the value adjustment to current financial assets

The company did not record any adjustment to current financial assets.

15.4. The accounting entity presented in the financial statements current financial assets,

- with established lien YES NO
- that are not at the Company's full disposal YES NO

16. Accruals/deferrals

Material items of accruals/deferrals are shown in the following table:

Description of the item	Current accounting period	Preceding accounting period
Prepaid expenses - long-term, out of which:	0	0
Prepaid expenses - short-term, out of which:	26 764	33 140
Others:	26 764	33 140
Accrued income - long-term, out of which:	0	0
Accrued income - short-term, out of which:	0	0

17. Own shares

The company did not issue any own shares in the current or immediately preceding accounting period.

18. Financial leasing (lessor)

The company did not account for any financial leases in the current or immediately preceding accounting period.

D. INFORMATION ON DATA ON LIABILITIES AND EQUITY SIDE OF THE BALANCE SHEET**1. Information on equity****1.1. Share capital**

The company's share capital amounts to EUR 6 638,78 and consists of investments of the following partners:

Glenmark Pharmaceuticals s.r.o. (100 %) EUR 6 638,78

Share capital has been fully paid.

Information on the share capital is stated in the part L.

1.2. Ownership interest (shares) in registered capital

The company does not own any shares or stakes in its equity.

1.3. Profit per share /ownership interest in equity

- Other business companies

Share capital of the company	Equity		Equity per 1 EUR of share capital	
	Current year	Previous year	Current year	Previous year
6 639	2 093 189	1 895 308	315	285

1.4. Distribution of profit/settlement of loss

Based on the resolution of the General Meeting held on 07.06.2023 the profit/loss of the preceding accounting period was distributed/settled as follows:

Item	Preceding accounting period
Accounting profit	498 040
Distribution of the accounting profit	Current accounting period
Contribution to legal reserve fund	
Contribution to statutory and other funds	
Contribution to the social fund	
Contribution for the purpose of increasing share capital	
Settlement of losses of previous periods	
Transfer to retained earnings	498 040
Payment of dividends to owners, members	
Other	
Total	498 040

1.5. Other capital funds and capital funds from contributions

As of March 31, 2024, the company does not report any Other Capital Funds and Contributed Capital Funds.

2. Provisions

Information on provisions for current accounting period is shown in the following tables:

Item	Current accounting period				Balance at the end of the accounting period
	Balance at the beginning of the accounting period	Creation	Use	Reversal	
a	b	c	d	e	f
Long-term provisions, out of which:	30	0	0	0	30
Other provisions	30				30
Short-term provisions, out of which:	326 301	421 541	326 301	0	421 541
Short-term legal provisions:	37 978	39 853	37 978	0	39 853
Unused vacation days, including insurance and contributions, are carried forward.	37 978	39 853	37 978		39 853
Short-term provisions, of which:	288 323	381 688	288 323	0	381 688
Bonuses, discounts, rebates and others concerning products, goods and services sold before end of the reported period	245 000	255 000	245 000	0	255 000
Unbilled deliveries and services are recorded as accrued revenue or accounts receivable.	35 823	119 388	35 823	0	119 388
The preparation, verification, and publication of financial statements and management reports, as well as the preparation of tax returns, are carried out	7 500	7 300	7 500	0	7 300

Expected year of utilization of long-term provisions: 2025 – 2028.

Expected year of utilization of short-term provisions: 2024.

Item	Preceding accounting period				Balance at the end of the accounting period
	Balance at the beginning of the accounting period	Creation	Use	Reversal	
a	b	c	d	e	f
Long-term provisions, out of which:	30	0	0	0	30
Other provisions	30				30
Short-term provisions, out of which:	334 642	326 301	334 642	0	326 301
Short-term legal provisions:	43 005	37 978	43 005	0	37 978
Unused vacation days, including insurance and contributions, are carried forward.	43 005	37 978	43 005		37 978
Short-term provisions, of which:	291 637	288 323	291 637	0	288 323
Bonuses, discounts, rebates and others concerning products, goods and services sold before end of the reported period	280 000	245 000	280 000	0	245 000
Unbilled deliveries and services are recorded as accrued revenue or accounts receivable.	5 387	35 823	5 387	0	35 823
The preparation, verification, and publication of financial statements and management reports, as well as the preparation of tax returns, are carried out	6 250	7 500	6 250	0	7 500

Information on provisions for preceding accounting period is shown in the following table:

Unbilled deliveries of assets

Unbilled deliveries of assets are not reported with an impact on the financial results.

3. Liabilities**3.1. Liabilities according to maturity period in general**

The structure of liabilities (except for bank loans) according to the remaining maturity period is presented in the following overview:

Item	Current accounting period	Preceding accounting period
Total current liabilities	7 792	6 586
Liabilities due over 5 years		
Liabilities due within 1-5 years	7 792	6 586
Total non-current liabilities	6 916 772	5 960 353
Liabilities due within 1 year	2 551 181	4 094 628
Liabilities overdue	4 365 591	1 865 725

Deferred tax liability (account 481) and net value of contract (account 316) are not part of the tables on aging structure of payables. Information is presented in another part of these notes.

3.1.1. Liabilities according to the remaining maturity period

Classification of payables by residual maturity for the current accounting period:

Liability	Balance as of 31.03.2024	Liabilities according to remaining maturity period		
		less than 1 year	1-5 years	over 5 years
Trade liabilities to affiliated companies				
Trade liabilities within participating interest, except for liabilities to affiliated companies				
Other trade liabilities				
Other trade liabilities to affiliated companies				
Other trade liabilities within participating interest, except for liabilities to affiliated companies				
Other non-current liabilities	7 792		7 792	
Long-term advance payments received				
Long-term bills of exchange to be paid				
Bonds issues				
Other non-current liabilities				
Non-current liabilities related to derivative transactions				
Non-current liabilities total	7 792	0	7 792	0

Liability	Balance as of 31.03.2024	Liabilities according to remaining maturity period		
		less than 1 year	1-5 years	over 5 years
Trade liabilities to affiliated companies	6 495 235	6 495 235		
Trade liabilities within participating interest, except for liabilities to affiliated companies				
Other trade liabilities	143 555	143 555		
Other trade liabilities to affiliated companies				
Other trade liabilities within participating interest, except for liabilities to affiliated companies				
Liabilities to partners, members and participants in an association				
Liabilities to employees	107 021	107 021		
Liabilities related to social insurance	58 398	58 398		
Tax liabilities and subsidies	110 128	110 128		
Liabilities related to derivative transactions				
Other liabilities	2 435	2 435		
Current liabilities total	6 916 772	6 916 772	0	0

Deferred tax liability (account 481) liabilities related to social fund and net value of contract (account 316) are not part of the tables on aging structure of payables. Information is presented in another part of these notes.

Classification of payables by residual maturity for the preceding accounting period:

Liability	Balance as of 31.03.2023	Liabilities according to remaining maturity period		
		less than 1 year	1-5 years	over 5 years
Trade liabilities to affiliated companies				
Trade liabilities within participating interest, except for liabilities to affiliated companies				
Other trade liabilities				
Other trade liabilities to affiliated companies				
Other trade liabilities within participating interest, except for liabilities to affiliated companies				
Other non-current liabilities	6 586		6 586	
Long-term advance payments received				
Long-term bills of exchange to be paid				
Bonds issues				
Other non-current liabilities				
Non-current liabilities related to derivative transactions				
Non-current liabilities total	6 586	0	6 586	0

Liability	Balance as of 31.03.2023	Liabilities according to remaining maturity period		
		less than 1 year	1-5 years	over 5 years
Trade liabilities to affiliated companies				
Trade liabilities within participating interest, except for liabilities to affiliated companies				
Other trade liabilities	5 564 959	5 564 959		
Other trade liabilities to affiliated companies				
Other trade liabilities within participating interest, except for liabilities to affiliated companies	142 098	142 098		
Liabilities to partners, members and participants in an association				
liabilities to employees	74 306	74 306		
Liabilities related to social insurance	39 221	39 221		
Tax liabilities and subsidies	139 699	139 699		
Liabilities related to derivative transactions				
Other liabilities	70	70		
Current liabilities total	5 960 353	5 960 353	0	0

Deferred tax liability (account 481) liabilities related to social fund and net value of contract (account 316) are not part of the tables on aging structure of payables. Information is presented in another part of these notes.

3.2. Accounting entity presented in the financial statements liabilities,

- with lien YES NO
- Secured by other form YES NO

3.3. Social fund

The creation and drawing from the social fund during the accounting period are presented in the table below:

Item	Current accounting period	Preceding accounting period
Opening balance of social fund	6 586	5 727
Creation of social fund against expenses	7 474	5 772
Creation of social fund from profit		
Other creation of social fund		
Total creation of social fund	7 474	5 772
Drawing of social fund	6 268	4 913
Closing balance of social fund	7 792	6 586

According to the Act on the Social Fund, part of the social fund must be created against expenses and part can be created from retained earnings. According to the Act on the Social Fund, the social fund is used to satisfy social, health, recreation, and other needs of employees.

4. Issued bonds

During the year, the company did not account for issued bonds.

5. Bank loans, loans and refundable financial supports

During the year, the company did not account for bank loans.

6. Accruals / deferrals

During the year, the company did not account for Accrual / Deferrals.

7. Derivatives

During the year, the company did not account for derivatives.

8. Financial lease (lessee)

The company does not have any financial lease liabilities.

E. INFORMATION ON INCOME**1. Revenue from own work and merchandise according to the individual types of products and services and main territories**

Revenue from own work and merchandise according to the individual segments, i.e. types of products, services and main territories, is presented in the table below:

Territory	Pharmaceutical goods		Remuneration for promotional services		Sales Support	
	Current accounting period	Preceding accounting period	Current accounting period	Preceding accounting period	Current accounting period	Preceding accounting period
a	b	c	d	e	f	g
SK	12 365 131	9 867 228				
CZ			164 768	83 165	5 256 111	5 385 213
Total	12 365 131	9 867 228	164 768	83 165	5 256 111	5 385 213

2. Capitalized costs income, other operating income, financial income and extraordinary income

Overview of capitalized costs income, other operating income, financial income and extraordinary income is presented in the table below:

Item	Current accounting period	Preceding accounting period
Significant items of capitalized costs income, out of it:	0	0
Self-constructed property, plant and equipment		
- intra-group		
Other significant items of other operating income out of it:	9 054 910	8 462 206
- Revenue from sale of non-current intangible and tangible assets	1 561	5 340
- Contractual fines and penalties		
- Other fines and penalties		
- Income from the written off receivables	9 053 349	8 636 724
- Subsidies for acquisition of fixed assets		
- Received subsidies - COVID 19 support		
- Other income		142
Financial income, out of it:	486	5 507
<i>Exchange rate gains, out of it:</i>	486	5 507
- Exchange rate gains as at the balance sheet date		
Other significant items of financial income, out of it:	0	0
- Interest income		
- Other financial income		

3. Net turnover

The net turnover of the Company for the purpose of determination of obligation to have financial statements audited by an auditor [Article 19 (1a) of the Act on Accounting] is shown in the table below:

Item	Current accounting period	Preceding accounting period
Revenues from services provided	5 420 879	5 468 378
Revenues from merchandise	12 365 131	9 867 228
Other income related to ordinary activities		
Total net turnover	17 786 010	15 335 606

F. INFORMATION ON EXPENSES**1. Costs of services provided, other significant operating expenses, financial and extraordinary expenses**

Overview of costs related to auditor/audit company:

Item	Current accounting period	Preceding accounting period
Costs related to auditor, audit company, out of it:	13 365	11 970
- Audit of the individual financial statements	13 365	11 970
- Other assurance audit services		
- Related audit services		
- Tax consulting		
- Other non-audit services		

Overview of costs of received services:

	Current accounting period	Preceding accounting period
Costs of services provided, thereof:	2 887 992	2 571 765
Repairs and maintenance	36 023	30 940
Cleaning and sanitation	3 600	3 525
Travel expenses	109 797	98 392
Representation expenses	105 659	84 179
Rental expenses	339 854	252 192
Transportation and courier services	52 433	41 239
Personnel leasing		44 029
Recruitment	395	
Education, conferences, trainings, and seminars	229 226	136 596
Telephone and internet expenses	23 285	21 343
Advertising and marketing services	1 429 340	1 348 969
Legal services	42 155	37 301
Regulatory fees	37 127	38 622
CEE HQ services	398 807	357 354
Other services	80 291	77 084

- Last year's rent value reported on two lines, in the current accounting period the value is aggregated to the "Rent" line

Overview of personal expenses:

Item	Current accounting period	Preceding accounting period
Personal expenses		
Wage costs	1 344 412	1 119 328
Other costs of dependent activity (Other employment costs)		
Social insurance	341 124	283 051
Health insurance	154 314	127 315
Social expenses	49 804	41 692
Total	1 889 654	1 571 386

Overview of other operating expenses, financial and extraordinary expenses:

Item	Current accounting period	Preceding accounting period
Other significant items of other operating expenses, out of it:	9 111 169	8 750 597
- Taxes and fees	14 966	25 067
- Residual book value of non-current assets sold	234	4 331
- Material sold		
- Gifts	4 352	4 240
- Fines and penalties	331	202
- Writing-off of receivables	9 053 349	8 636 724
- Shortages and damages	3 289	16 883
- Depreciation of non-current tangible assets	25 698	20 476
- Amortization of non-current intangible assets	4 676	4 676
- Creation and reversal of value adjustments to non-current assets		
- Other	4 274	37 998
Financial expenses, out of it:	97 599	45 633
Exchange rate losses, out of it:	25 015	4 591
- Exchange rate losses as at the balance sheet date		
Other significant items of financial expenses, out of it:	72 584	41 042
- Interest expense	48 744	18 396
- Other financial expenses	23 840	22 646

G. INFORMATION ON INCOME TAXES

1. Transition from the theoretical to reported income tax is shown in the table below:

Item	Current accounting period			Preceding accounting period		
	Tax base	Tax	Tax in %	Tax base	Tax	Tax in %
a	b	c	d	e	f	g
Profit (loss) before tax out of which	287 151	x	x	661 874	x	x
at theoretical tax rate	x	60 302	21,00%	x	138 993	21,00%
Tax non-deductible expenses		0	0,00%		0	0,00%
Income not subject to tax	137 946	28 969	10,09%	135 319	28 417	4,29%
Impact of unrecognized deferred tax asset		0	0,00%	-336 849	-70 738	-10,69%
Tax losses claimed during the period		0	0,00%		0	0,00%
Unused tax losses, tax deductions and other tax claims			0,00%			0,00%
Change of tax rate		0	0,00%		0	0,00%
Other (withholding tax, tax licence)			0,00%			0,00%
Total		89 270	31,09%		96 672	14,61%
Current tax	x	124 957	43,52%	x	192 247	29,05%
Deferred tax	x	-35 687	-12,43%	x	-28 414	-4,29%
Total reported tax	x	89 270	31,09%	x	163 833	24,75%

H. INFORMATION ON OTHER ASSETS AND LIABILITIES**1. Contingent liabilities**

Possible future contingent liabilities not kept in the accounting and not recognised in the balance sheet: YES NO

Possible future contingent liabilities not kept in accounting and not recognizes in the balance sheet because there is no possibility of outflow of funds: YES NO

Possible future contingent liabilities not kept in accounting and not recognizes in the balance sheet because the amount of the liability cannot be reliably valued: YES NO

Due to the lack of sufficient practical verification in many areas of Slovak tax law, there is uncertainty regarding how tax authorities will apply them. The extent of this uncertainty can not be quantified and will only be resolved once legal precedents or official interpretations by the relevant authorities become available.

2. Summary information about the data in off-balance sheet accounts**Operational car leasing:**

In accordance with the framework agreement for vehicle leasing and operational services, the Company's obligation amounts to 379,000 EUR until September 2027.

Lease of premises:

Based on the office space lease agreement, the Company's obligation amount is determined to be 54,000 EUR until February 2025.

3. Detailed information about the data in off-balance sheet accounts

The company does not maintain any subsidiary ledger accounts for recording information.

I. INFORMATION ON EVENTS OCCURRING BETWEEN THE BALANCE SHEET DATE AND THE DATE OF PREPARATION OF FINANCIAL STATEMENTS

Apart from the mentioned facts, as of March 31, 2024, no events have occurred that have a significant impact on the faithful representation of the accounting subject matter.

J. ECONOMIC RELATIONS BETWEEN THE ACCOUNTING ENTITY AND ITS RELATED PARTIES**1. Transactions with related parties that were not concluded under normal business terms**

Related party a	Transaction type b	Value of the transaction	
		Current accounting period** c	Preceding accounting period** d
Glenmark Pharmaceuticals, s. r. o.	Sale of services	5 258 276	5 386 008
Glenmark Pharmaceuticals Distribution., s. r. o.	Sale of services	22 122	15 680
Glenmark Pharmaceuticals Sp.z o.o	Sale of goods/services		198
Glenmark Pharmaceuticals, s. r. o.	Purchase of goods	12 531 606	11 519 235
Glenmark Pharmaceuticals, s. r. o.	Purchase of goods	123 314	108 894
Glenmark Pharmaceuticals Distribution., s. r. o.	Purchase of goods	450 435	398 165
Glenmark Pharmaceuticals Europe Limited	Purchase of goods	0	181

2. Balances from related party transactions

Related party a	Type of balance b	Value of the transaction	
		Current accounting period * c	Preceding accounting period * d
Glenmark Pharmaceuticals, s.r.o.	Trade receivable	608 652	1 502 594
Glenmark Pharmaceuticals Distribution, s.r.o.	Trade receivable	6 180	5 199
Glenmark Pharmaceuticals, s.r.o.	Accounts payable	6 287 071	5 417 925
Glenmark Pharmaceuticals Distribution, s.r.o.	Accounts payable	208 164	147 034

K. INFORMATION ON INCOME AND BENEFITS OF MEMBERS OF THE STATUTORY BODIES, SUPERVISORY BODIES AND OTHER BODIES OF THE ACCOUNTING ENTITY

All remuneration of the directors, received within the scope of dependent activities for the current period, is reflected in wage costs.

L. CHANGES IN EQUITY

The movements of equity during the current accounting period are presented in the following overview:

Equity a	Current accounting period				
	Balance at the beginning of the accounting period b	Additions c	Disposals d	Transfers e	Balance at the end of the accounting period f
Share capital	6 639				6 639
Change in share capital					0
Receivables for subscribed equity					0
Share premium					0
Other capital funds a capital funds from contributions	1 200 000				1 200 000
Legal reserve fund (non-distributable fund) from capital contributions					0
Valuation differences from revaluation of assets and liabilities					0
Valuation differences from capital investments					0
Valuation differences from revaluation upon mergers and splitting					0
Legal reserve fund	664				664
Non-distributable fund					0
Statutory and other funds					0
Retained earnings from previous years	1 524 313			498 040	2 022 353
Accumulated losses from previous years	-1 334 348				-1 334 348
Profit or loss of the current accounting period	498 040	197 881		-498 040	197 881
TOTAL	1 895 308	197 881	0	0	2 093 189

The movements of equity during the preceding accounting period are presented in the following overview:

Equity a	Preceding accounting period				
	Balance at the beginning of the accounting period b	Additions c	Disposals d	Transfers e	Balance at the end of the accounting period f
Share capital	6 639				6 639
Change in share capital					0
Receivables for subscribed equity					0
Share premium					0
Other capital funds a capital funds from contributions	1 200 000				1 200 000
Legal reserve fund (non-distributable fund) from capital contributions					0
Valuation differences from revaluation of assets and liabilities					0
Valuation differences from capital investments					0
Valuation differences from revaluation upon mergers and splitting					0
Legal reserve fund	664				664
Non-distributable fund					0
Statutory and other funds					0
Retained earnings from previous years	1 247 710			276 603	1 524 313
Accumulated losses from previous years	-1 334 348				-1 334 348
Profit or loss of the current accounting period	276 603	498 040		-276 603	498 040
TOTAL	1 397 268	498 040	0	0	1 895 308

The allocation of the profit for the fiscal year 2023 in the amount of 197 881 EUR will be decided by the general meeting of shareholders. The proposal of the statutory body to the general meeting is as follows:

Transfer to retained earnings of previous years: 197 881 EUR.

There is no obligation to allocate to the legal reserve fund as it has already reached its maximum limit set by legal regulations and the articles of association.

M. INFORMATION ON CASH FLOW STATEMENT**1. Information on cash flows which are represented by:**

- inflows and outflows of cash,
- increases and decreases in cash equivalents.

1.1. Cash

Type of cash	Amount in the cash flow statement in EUR	Amount on the respective balance sheet positions in EUR	Difference +/- in EUR	Reason for the difference
Cash			0	
Cash equivalents				
- Liquid valuables			0	
- Vouchers			0	
- Cheques			0	
-			0	
Cash in current bank accounts	2 427 928	2 427 928	0	
Bank overdraft			0	
Cash in transit			0	

Cash is defined as cash on hand, equivalents of cash on hand; cash in current bank accounts, overdraft facility, and part of the balance of the cash in transit account tied to the transfer between the current account and petty cash or between two bank accounts.

1.2. Cash equivalents

Cash equivalents refer to short-term financial assets that are readily convertible into a known amount of cash and carry insignificant risk of changes in value within the next three months from the date of the financial statement. Examples of cash equivalents include time deposits with a maturity of up to three months, marketable securities intended for trading, and preferred shares acquired by the reporting entity that are due within three months from the date of the financial statement.

2. Cash flows classified as:

- Cash flow from operating activities
- Cash flow from investment activities
- Cash flow from financial activities

3. Cash flow methods

Activity	Method
Operating activity	indirect method
Investment activity	direct method
Financial activity	direct method

4. Events having no direct influence on cash flow, but influencing the structure of assets, liabilities and equity in the current accounting period

Designation	Item description	Current accounting period	Preceding accounting period
	Cash flows from operating activities		
P/L	Profit/loss from ordinary activities before income tax (+/-)	287 151	661 873
A. 1.	<i>Non-cash transactions with an impact on profit/loss from ordinary activities before income tax (+/-) (+/-), sum of A. 1. 1. to A. 1. 13.)</i>	216 709	117 189
A. 1. 1.	Amortization of non-current intangible assets and depreciation of property, plant and equipment (+)	30 374	25 153
A. 1. 2.	Residual value of non-current intangible assets and property, plant and equipment recorded against ordinary expenses at the time of disposal of these assets, except for their sale (+)	0	0
A. 1. 3.	Depreciation of value adjustment to acquired assets (+/-)		
A. 1. 4.	Change in long-term provisions (+/-)	0	0
A. 1. 5.	Change in value adjustments (+/-)	132 056	89 802
A. 1. 6.	Change in accrual/deferral items of expenses and income (+/-)	6 375	-20 660
A. 1. 7.	Dividends and other shares of profit recognized as income (-)		
A. 1. 8.	Interest expenses (+)	48 744	18 396
A. 1. 9.	Interest income (-)	486	5 507
A. 1. 10.	Exchange rate gains calculated for cash and cash equivalents as of the balance sheet date (-)		
A. 1. 11.	Exchange rate losses calculated for cash and cash equivalents as of the balance sheet date (+)		
A. 1. 12.	Profit/loss from the sale of non-current assets, except for assets regarded as cash equivalents (+/-)	-1 326	-1 009
A. 1. 13.	Other non-cash items with an impact on profit/loss from ordinary activities, except for items presented separately in other parts of the cash flow statement (+/-)	0	0

A.5.	Cash inflows related to dividends and other shares of profit, except for cash inflows included in investing activities (-)		
A. 6.	Cash outflows related to paid dividends and other shares of profit, except for cash outflows included in financing activities (+)		
	Cash flows from operating activities (+/-), sum of P/L + A. 1. to A. 6.)	1 952 024	555 826
A.7.	Cash outflows related to the accounting entity's income tax, except for cash outflows included in investing activities or financing activities (-/+)	-331 251	-272 734
A.8.	Extraordinary cash inflows related to operating activities (+)		
A. 9.	Extraordinary cash outflows related to operating activities(-)		
A.	Net cash flows from operating activities (+/-), sum of P/L + A. 1. to A.9.)	1 620 773	283 092

Designation	Item description	Current accounting period	Preceding accounting period
	Cash flows from investing activities		
B. 1.	Cash outflows related to acquisition of non-current intangible assets (-)	0	0
B. 2.	Cash outflows related to acquisition of property, plant and equipment (-)	-41 592	-30 665
B. 3.	Cash outflows related to acquisition of long-term securities and ownership interests in other accounting entities, except for securities regarded as cash equivalents and securities available for sale or held for trading (-)		
B. 4.	Cash inflows related to the sale of non-current intangible assets (+)		
B. 5.	Cash inflows related to the sale of property, plant and equipment (+)	1 561	5 340
B. 6.	Cash inflows related to the sale of long-term securities and ownership interests in other accounting entities, except for securities regarded as cash equivalents and securities available for sale or held for trading (+)		
B. 7.	Cash outflows related to long-term loans provided by the accounting entity to another accounting entity included in a consolidated group (-)		
B. 8.	Cash inflows related to repayment of long-term loans provided by the accounting entity to another accounting entity included in a consolidated group (+)		
B. 9.	Cash outflows related to long-term loans provided by the accounting entity to third parties, except for long-term loans provided to an accounting entity included in a consolidated group (-)		
B. 10.	Cash inflows related to repayment of loans provided by the accounting entity to third parties, except for loans provided to an accounting entity included in a consolidated group (+)		
B. 11.	Interest received, except for interest included in operating activities (+)		
B. 12.	Cash inflows related to dividends and other shares of profit, except for cash inflows included in operating activities (+)		
B. 13.	Cash outflows related to derivatives, except for derivatives available for sale or held for trading, or if these cash outflows are regarded as cash flows from financing activities (-)		

Designation	Item description	Current accounting period	Preceding accounting period
B. 14.	Cash inflows related to derivatives, except for derivatives available for sale or held for trading, or if these cash outflows are regarded as cash flows from financing activities (+)		
B. 15.	Cash outflows related to the accounting entity's income tax, provided that it can be included in investing activities (-)		
B. 16.	Extraordinary cash inflows related to investing activities (+)		
B. 17.	Extraordinary cash outflows related to investing activities (-)		
B. 18.	Other cash inflows related to investing activities (+)		
B. 19.	Other cash outflows related to investing activities (-)		
B.	Net cash flows from investing activities (sum of B. 1. to B. 19.)	-40 031	-25 325
	Cash flows from financial activities		
C. 1.	Cash flow arising from equity (sum of C. 1. 1. to C. 1. 8.)	0	0
C. 1. 1.	Cash inflows related to subscribed shares and ownership interests (+)		
C. 1. 2.	Cash inflows related to other contributions to equity by partners or a sole trader that is an accounting entity (+)		
C. 1. 3.	Monetary gifts received (+)		
C. 1. 4.	Cash inflows related to settlement of losses by partners (+)		
C. 1. 5.	Cash outflows related to acquisition or repurchase of own shares and own ownership interests (-)		
C. 1. 6.	Cash outflows related to reduction of funds created by the accounting entity (-)		
C. 1. 7.	Cash outflows related to payment of an ownership interest in equity by partners in the accounting entity or a sole trader that is an accounting entity (-)		
C. 1. 8.	Cash outflows related to other reasons for a decrease in equity (-)		

C.	Net cash flows from financing activities (sum of C. 1. to C. 9.)	-48 744	-18 396
D.	Net increase of decrease in cash (+/-) (sum of A + B + C)	153 198	239 371
E.	Balance of cash and cash equivalents at the beginning of the accounting period (+/-)	895 931	656 560
F.	Balance of cash and cash equivalents at the end of the accounting period before exchange rate differences calculated as of the balance sheet date (+/-)	2 427 928	895 931
G.	Exchange rate differences calculated for cash and cash equivalents as of the balance sheet date (+/-)		
H.	Balance of cash and cash equivalents at the end of the accounting period, adjusted by exchange rate differences calculated as of the balance sheet date (+/-)	2 427 928	895 931