

July 24, 2020

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sirs,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis drawn in accordance with the relevant accounting standards for the period ended 31st March, 2020.

The said disclosure has also been published on the website of the Company. Kindly consider same in your records.

Thanking you.

Yours faithfully,
For Glenmark Pharmaceuticals Limited

Harish Kuber
Company Secretary Compliance Officer

Encl: As above

Information on significant related party transactions on a consolidated basis as required by Ind AS-24 - 'Related Party Disclosures' are given below:

Related parties with whom the Group has transacted during the period

Key Management Personnel

Mr. Glenn Saldanha (Chairman & Managing Director)
 Mrs. Cherylann Pinto (Executive Director)
 Mr. V S Mani (Executive Director & Global Chief Financial Officer)
 Mr. Rajesh Desai (Non-executive Director)
 Mr. Harish Kuber (Company Secretary & Compliance Officer)
 Mrs. B. E. Saldanha (Non-executive Director)
 Mr. D.R.Mehta (Non-executive Director)
 Mr. Bernard Munos (Non-executive Director)
 Mr. J.F.Ribeiro (Non-executive Director)
 Dr.Brian W. Tempest (Non-executive Director)
 Mr. Sridhar Gorthi (Non-executive Director)
 Mr. Milind Sarwate (Non-executive Director)
 Ms. Sona Saira Ramasastry (Non-executive Director with effect from 1 April 2019)

Enterprises over which significant influence exercised by key management personnel/directors

Glenmark Foundation
 Glenmark Aquatic Foundation
 Trilegal

| Nature of Transaction | Rs in million As at 31 March 2020 |
|---|--|
| Purchase of Services | |
| Trilegal | 10.86 |
| Expenditure incurred for CSR activities to | |
| Glenmark Foundation | 161.22 |
| Glenmark Aquatic Foundation | 73.02 |
| Transactions with key management personnel | |
| Remuneration | |
| - Mr. Glenn Saldanha | 122.35 |
| - Mrs. Cherylann Pinto | 45.21 |
| - Mr V S Mani | 51.5 |
| - Mr. Harish Kuber | 3.96 |
| Sitting fees paid to Non-executive Directors | 8.8 |
| Related party balances | As at 31 March 2020 Rs in million |
| (Payable)/ Advance given | |
| Glenmark Foundation | (0.94) |

The directors are covered under the Group's gratuity policy and ESOP scheme along with other employees of the Group. Proportionate amount of gratuity and stock compensation expense is not included in the aforementioned disclosures as it cannot be separately ascertained.